

NOTICE OF PROPERTY TAX INCREASE

The Stewart County Board of Commissioners has tentatively adopted a 2024 millage rate which will require an increase in property tax by 5.72 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at the Stewart County Courthouse, 1764 Broad Street, Lumpkin, GA on September 10, 2024 at 9:00 a.m. and 6:00 p.m.

Times and places of additional public hearings on this tax increase are at the Stewart County Courthouse, 1764 Broad Street, Lumpkin, GA on September 17, 2024 at 6:00 p.m.

This tentative increase will result in a millage rate of 11.596 mills, an increase of .627 mills. Without this tentative increase, the millage rate will be no more than 10.969 mills. The proposed tax increase for a home with a fair market value of \$100,000 is approximately \$25.08 and the proposed tax increase for non-homestead property with a fair market value of \$150,000 is approximately \$94.05.

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Stewart County Board of Commissioners today announces its intentions to increase the 2024 property taxes it will levy this year by 5.72 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessment occurred.

The budget tentatively adopted by the Stewart County Board of Commissioners requires a millage rate higher than the rollback millage rate; therefore, before the Stewart County Board of Commissions may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Stewart County Courthouse, 1764 Broad Street, Limpskin, GA on September 10, 2024 at 9:00 am & 6:00 pm and September 17, 2024 at 6:00 pm.