

STEWART COUNTY, GEORGIA

**Financial Statements and Supplemental Information
For the Years Ended December 31, 2014 and 2013**

and

Auditors' Report

**GARLAND, WILLIAMS & ASSOCIATES
Certified Public Accountants
P.O. Box 70427
Albany, Georgia 31708**

STEWART COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED DECEMBER 31, 2014

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GARLAND, WILLIAMS & ASSOCIATES, PC CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Board of County Commissioners
Stewart County, Georgia
Lumpkin, Georgia 31815

Gentlemen:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Stewart County, Georgia, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Stewart County Board of Health Component Unit, which statements reflect total assets of \$96,591. as of June 30, 2014, and total revenues of \$ 226,705. for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the Stewart County Board of Health Component Unit, is based solely on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Stewart County, Georgia as of December 31, 2014, and the respective changes in financial position and where applicable, cash flows thereof for the year ended, and the respective budgetary comparison for the General Fund and Major Special Revenue Funds thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted *management's discussion and analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Stewart County, Georgia's basic financial statements. The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 9, 2015 on our consideration of Stewart County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Stewart County, Georgia's internal control over financial reporting and compliance.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES
ALBANY, GEORGIA

April 9, 2015

STEWART COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2014

| | Primary Government | | | Component Units | |
|---|----------------------------|-----------------------------|---------------------|---|---|
| | Governmental Activities | Business-Type Activities | Total | Stewart County Board of Health | Stewart County Water and Sewerage Authority |
| <u>ASSETS</u> | | | | | |
| Cash | \$1,471,091. | \$ 5,249. | \$1,476,340. | \$ 89,301. | \$ 187,924. |
| Taxes Receivable | 458,200. | - | 458,200. | - | - |
| Accounts Receivable | 10,854. | 40,120. | 50,974. | 7,290. | 25,371. |
| Due from Federal Government | - | - | - | - | - |
| Internal Balances | - | - | - | - | - |
| Restricted Assets: | | | | | |
| Cash | - | - | - | - | 29,330. |
| Capital Assets: | | | | | |
| Capital Assets Not Being Depreciated | 1,054,443. | - | 1,054,443. | - | 39,576. |
| Capital Assets Being Depreciated, net of Depreciation | <u>5,482,005.</u> | <u>136,742.</u> | <u>5,618,747.</u> | <u>-</u> | <u>2,476,286.</u> |
| Total Assets | <u>8,476,593.</u> | <u>182,111.</u> | <u>8,658,704.</u> | <u>96,591.</u> | <u>2,758,487.</u> |
| <u>DEFERRED OUTFLOWS</u> | | | | | |
| Deferred Outflows | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>LIABILITIES</u> | | | | | |
| Accounts Payable | 126,816. | 8,902. | 135,718. | - | 5,290. |
| Deposits Payable | - | - | - | - | 20,385. |
| Logging and Escrow Funds | 25,770. | - | 25,770. | - | - |
| Compensated Absences Payable | - | - | - | 14,016. | - |
| Notes Payable - | | | | | |
| Due in One Year | 75,027. | 34,937. | 109,964. | - | 36,477. |
| Landfill Closure/Postclosure - | | | | | |
| Due in One Year | 39,100. | - | 39,100. | - | - |
| Notes Payable - | | | | | |
| Due After One Year | 88,956. | 108,950. | 197,906. | - | 633,187. |
| Landfill Closure/Postclosure - | | | | | |
| Due After One Year | <u>381,224.</u> | <u>-</u> | <u>381,224.</u> | <u>-</u> | <u>-</u> |
| Total Liabilities | <u>736,893.</u> | <u>152,789.</u> | <u>889,682.</u> | <u>14,016.</u> | <u>695,339.</u> |
| <u>DEFERRED INFLOWS</u> | | | | | |
| Deferred Inflows | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>NET POSITION</u> | | | | | |
| Net Investment in Capital Assets | 6,372,465. | (7,145.) | 6,365,320. | - | 1,846,198. |
| Restricted | | | | | |
| For Special Purpose Sales | | | | | |
| Tax Projects | 211,328. | - | 211,328. | - | - |
| For Special Revenue Fund | | | | | |
| Purposes | 426,508. | - | 426,508. | - | - |
| For Health and Welfare | - | - | - | 21,683. | - |
| Unrestricted | <u>729,399.</u> | <u>36,467.</u> | <u>765,866.</u> | <u>60,892.</u> | <u>216,950.</u> |
| Total Net Position | <u>\$7,739,700.</u> | <u>\$ 29,322.</u> | <u>\$7,769,022.</u> | <u>\$ 82,575.</u> | <u>\$2,063,148.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

| <u>Function/Programs</u> | <u>Expenses</u> | Program Revenues | | |
|--|-------------------|---|---|---|
| | | <u>Fees, Fines Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> |
| Primary Government: | | | | |
| Governmental Activities: | | | | |
| General Government | \$1,294,856. | \$ 628,977. | \$ - | \$ 233,895. |
| Public Safety | 860,852. | 8,593. | 5,000. | - |
| Court System | 423,696. | 322,496. | - | - |
| Roads and Bridges | 1,189,868. | 10,184. | 633,390. | 232,725. |
| Health and Welfare | 144,263. | 67,355. | - | - |
| Interest on Long-Term Debt | <u>13,807.</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Governmental Activities | <u>3,927,342.</u> | <u>1,037,605.</u> | <u>638,390.</u> | <u>466,620.</u> |
| Business-Type Activities: | | | | |
| Emergency Medical Service | <u>866,428.</u> | <u>375,149.</u> | <u>-</u> | <u>-</u> |
| Total Business-Type Activities | <u>866,428.</u> | <u>375,149.</u> | <u>-</u> | <u>-</u> |
| Total Primary Government | <u>4,793,770.</u> | <u>1,412,754.</u> | <u>638,390.</u> | <u>466,620.</u> |
| Component Units: | | | | |
| Stewart County Board of Health | 205,359. | 75,932. | 150,747. | - |
| Stewart County Water and Sewerage Authority | <u>347,930.</u> | <u>363,643.</u> | <u>-</u> | <u>-</u> |
| Total Component Units | <u>553,289.</u> | <u>439,575.</u> | <u>150,747.</u> | <u>-</u> |

General Revenues:

Property and TATV Tax
Insurance Premium Tax
Beer and Wine Liquor Tax
Intangible Recording Tax
In Lieu of Tax
Real Estate Transfer Tax
Local Option Sales Tax
Special Purpose Sales Tax
Financial Institution Tax
Interest Income
Miscellaneous
Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

| Net (Expense) Revenue and Changes in Net Position | | | Component Units | |
|---|-----------------------------|---------------|-----------------------------------|--|
| Governmental Activities | Business-Type Activities | Total | Stewart County Board of Health | Stewart County Water and Sewerage Authority |
| \$ (431,984.) | \$ - | \$ (431,984.) | | |
| (847,259.) | - | (847,259.) | | |
| (101,200.) | - | (101,200.) | | |
| (313,569.) | - | (313,569.) | | |
| (76,908.) | - | (76,908.) | | |
| (13,807.) | - | (13,807.) | | |
| (1,784,727.) | - | (1,784,727.) | | |
| - | (491,279.) | (491,279.) | | |
| - | (491,279.) | (491,279.) | | |
| (1,784,727.) | (491,279.) | (2,276,006.) | | |
| | | | 21,320. | - |
| | | | - | 15,713. |
| | | | 21,320. | 15,713. |
| 2,084,747. | - | 2,084,747. | - | - |
| 168,599. | - | 168,599. | - | - |
| 727. | - | 727. | - | - |
| 7,086. | - | 7,086. | - | - |
| 8,326. | - | 8,326. | - | - |
| 22,459. | - | 22,459. | - | - |
| 110,214. | - | 110,214. | - | - |
| 313,727. | - | 313,727. | - | - |
| 2,873. | - | 2,873. | - | - |
| 141. | - | 141. | 27. | 27. |
| 41,270. | - | 41,270. | - | - |
| (490,500.) | 490,500. | - | - | - |
| 2,269,669. | 490,500. | 2,760,169. | 27. | 27. |
| 484,942. | (779.) | 484,163. | 21,347. | 15,740. |
| 7,254,758. | 30,101. | 7,284,859. | 61,228. | 2,047,408. |
| \$ 7,739,700. | \$ 29,322. | \$ 7,769,022. | \$ 82,575. | \$ 2,063,148. |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2014

| | <u>General Fund</u> | <u>TSPLOST Fund</u> | <u>2013-2018 Special Purpose Sales Tax Fund</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|-------------------------|-------------------------|---|---|---|
| <u>ASSETS</u> | | | | | |
| Cash | \$ 868,438. | \$ 265,179. | \$ 167,984. | \$ 169,490. | \$ 1,471,091. |
| Taxes Receivable | 389,300. | 39,943. | 28,957. | - | 458,200. |
| Accounts Receivable | 2,597. | - | - | 8,257. | 10,854. |
| Due from Other Funds | - | - | - | - | - |
| Due from Federal Government | - | - | - | - | - |
| Due from State Government | - | - | - | - | - |
| Other Assets | - | - | - | - | - |
| Total Assets | <u>1,260,335.</u> | <u>305,122.</u> | <u>196,941.</u> | <u>177,747.</u> | <u>1,940,145.</u> |
| <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u> | | | | | |
| Liabilities: | | | | | |
| Accounts Payable | 84,842. | 23,347. | 18,627. | - | 126,816. |
| Due to Other Funds | - | - | - | - | - |
| Logging Bonds and Escrow Funds | <u>25,770.</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>25,770.</u> |
| Total Liabilities | <u>110,612.</u> | <u>23,347.</u> | <u>18,627.</u> | <u>-</u> | <u>152,586.</u> |
| Deferred Inflows of Resources: | | | | | |
| Property Taxes Uncollected | <u>274,974.</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>274,974.</u> |
| Total Deferred Inflows of Resources | <u>274,974.</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>274,974.</u> |
| Fund Balances: | | | | | |
| Restricted: | | | | | |
| Special Purpose Sales | | | | | |
| Tax Projects | - | - | 178,314. | 33,014. | 211,328. |
| Park Fund Projects | - | - | - | 15,496. | 15,496. |
| Law Enforcement Purposes | - | - | - | 3,521. | 3,521. |
| Jail Purposes | - | - | - | 1,228. | 1,228. |
| E-911 Purposes | - | - | - | 25,048. | 25,048. |
| Drug Abuse Treatment and Education Purposes | - | - | - | 40,617. | 40,617. |
| Law Library Purposes | - | - | - | 58,781. | 58,781. |
| Board of Registrar Purposes | - | - | - | 42. | 42. |
| TSPLOST Purposes | - | 281,775. | - | - | 281,775. |
| Unassigned | <u>874,749.</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>874,749.</u> |
| Total Fund Balances | <u>874,749.</u> | <u>281,775.</u> | <u>178,314.</u> | <u>177,747.</u> | <u>1,512,585.</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 1,260,335.</u> | <u>\$ 305,122.</u> | <u>\$ 196,941.</u> | <u>\$ 177,747.</u> | <u>\$ 1,940,145.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
DECEMBER 31, 2014

| | |
|--|----------------------|
| Total Fund Equity per Balance Sheet of Governmental Funds | \$ 1,512,585. |
| <p>Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:</p> | |
| <p>Capital Assets:</p> <p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p> | |
| Cost of the assets | 11,711,919. |
| Accumulated depreciation | (5,175,471.) |
| <p>Revenues:</p> <p>Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.</p> | |
| | 274,974. |
| <p>Long-term Liabilities:</p> <p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:</p> | |
| Notes Payable | (163,983.) |
| Landfill Postclosure Costs | <u>(420,324.)</u> |
| Total Adjustments | <u>6,227,115.</u> |
| Net Position of Governmental Activities | <u>\$ 7,739,700.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

| | General <u>Fund</u> | TSPLOST <u>Fund</u> | 2013-2018 Special Purpose Sales <u>Tax Fund</u> | Other Governmental <u>Funds</u> | Total Governmental <u>Funds</u> |
|---|------------------------|------------------------|--|---------------------------------------|---------------------------------------|
| <u>REVENUES</u> | | | | | |
| Taxes | \$2,398,798. | \$ 405,911. | \$ 313,727. | \$ - | \$ 3,118,436. |
| Licenses and Permits | 22,221. | - | - | - | 22,221. |
| Fines and Forfeitures | 225,527. | - | - | 31,357. | 256,884. |
| Charges for Services | 74,205. | - | - | 67,355. | 141,560. |
| Federal Government | - | - | - | 233,844. | 233,844. |
| State Government | 465,666. | - | - | - | 465,666. |
| Miscellaneous | <u>649,980.</u> | <u>-</u> | <u>-</u> | <u>7,960.</u> | <u>657,940.</u> |
| Total Revenues | <u>3,836,397.</u> | <u>405,911.</u> | <u>313,727.</u> | <u>340,516.</u> | <u>4,896,551.</u> |
| <u>EXPENDITURES</u> | | | | | |
| Current: | | | | | |
| General Government | 918,546. | - | - | 16,140. | 934,686. |
| Public Safety | 718,546. | - | 10,000. | 61,599. | 790,145. |
| Court System | 423,696. | - | - | - | 423,696. |
| Roads and Bridges | 836,560. | 205,453. | - | - | 1,042,013. |
| Health and Welfare | 52,005. | - | - | 73,727. | 125,732. |
| Capital Outlay: | | | | | |
| Capital Expenditures | 20,895. | 70,143. | - | 233,844. | 324,882. |
| Debt Service: | | | | | |
| Principal | 213,649. | 27,135. | - | - | 240,784. |
| Interest | 12,508. | 1,299. | - | - | 13,807. |
| Intergovernmental: | | | | | |
| City of Lumpkin | - | - | 103,970. | - | 103,970. |
| City of Richland | <u>-</u> | <u>-</u> | <u>103,970.</u> | <u>-</u> | <u>103,970.</u> |
| Total Expenditures | <u>3,196,405.</u> | <u>304,030.</u> | <u>217,940.</u> | <u>385,310.</u> | <u>4,103,685.</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>639,992.</u> | <u>101,881.</u> | <u>95,787.</u> | <u>(44,794.)</u> | <u>792,866.</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | |
| Long-Term Debt Issued | - | - | - | - | - |
| Transfers In | - | - | - | 16,336. | 16,336. |
| Transfers Out | <u>(506,836.)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(506,836.)</u> |
| Net Other Financing Sources (Uses) | <u>(506,836.)</u> | <u>-</u> | <u>-</u> | <u>16,336.</u> | <u>(490,500.)</u> |
| Net Changes in Fund Balance | 133,156. | 101,881. | 95,787. | (28,458.) | 302,366. |
| <u>FUND BALANCE - BEGINNING</u> | <u>741,593.</u> | <u>179,894.</u> | <u>82,527.</u> | <u>206,205.</u> | <u>1,210,219.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 874,749.</u> | <u>\$ 281,775.</u> | <u>\$ 178,314.</u> | <u>\$ 177,747.</u> | <u>\$ 1,512,585.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses \$ 302,366.

Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

Capital assets:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. In addition, if a government moves a general capital asset to a proprietary fund, there should be a "one-sided" entry in the funds for the movement as a capital contribution. Also, both report the movement as a capital contribution. Also, both sides of the movement should be reported in the government-wide statement of activities as a transfer from governmental activities to business-type activities. Also, the net effect of miscellaneous transactions involving capital assets (i.e. sales and trade-ins) is to decrease net position.

| | |
|--|------------|
| Total capital outlays | 324,882. |
| Total depreciation | (428,423.) |
| Transfer of capital outlay to proprietary fund | - |
| Cost of capital assets sold | - |

Long-term debt:

The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement Of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are as follows:

| | |
|--------------------------------------|----------|
| Debt issued or incurred | - |
| Principal paid by governmental funds | 240,784. |

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. The adjustment for these items are as follows:

| | |
|-----------------------------|---------|
| Landfill post-closure costs | 39,100. |
|-----------------------------|---------|

Revenues:

Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds. Deferred revenues increased (decreased) by this amount during the fiscal year.

| |
|---------------|
| <u>6,233.</u> |
|---------------|

| | |
|-------------------|-----------------|
| Total Adjustments | <u>182,576.</u> |
|-------------------|-----------------|

| | |
|---|--------------------|
| Change in Net Position of Governmental Activities | <u>\$ 484,942.</u> |
|---|--------------------|

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

| | General Fund | | | TSLOST Fund | | |
|---|---------------------------------|--------------------|--------------------|---------------------------------|--------------------|--------------------|
| | Original And Final Budget | Actual | Variance | Original And Final Budget | Actual | Variance |
| REVENUES | | | | | | |
| Taxes | \$ 2,019,696. | \$ 2,398,798. | \$ 379,102. | \$ 400,000. | \$ 405,911. | \$ 5,911. |
| Licenses and Permits | 10,318. | 22,221. | 11,903. | - | - | - |
| Fines and Forfeitures | 110,000. | 225,527. | 115,527. | - | - | - |
| Charges for Services | 67,600. | 74,205. | 6,605. | - | - | - |
| Federal Government | - | - | - | - | - | - |
| State Government | 7,500. | 465,666. | 458,166. | - | - | - |
| Miscellaneous | 631,016. | 649,980. | 18,964. | - | - | - |
| Total Revenues | 2,836,130. | 3,836,397. | 990,267. | 400,000. | 405,911. | 5,911. |
| EXPENDITURES | | | | | | |
| General Government | 996,429. | 918,546. | 77,883. | - | - | - |
| Public Safety | 579,349. | 739,441. | (160,092.) | - | - | - |
| Court System | 422,328. | 423,696. | (1,368.) | - | - | - |
| Roads and Bridges | 463,290. | 836,560. | (373,270.) | 276,000. | 275,596. | 404. |
| Health and Welfare | 53,410. | 52,005. | 1,405. | - | - | - |
| Debt Service | 104,508. | 226,157. | (121,649.) | 124,000. | 28,434. | 95,566. |
| Total Expenditures | 2,619,314. | 3,196,405. | (577,091.) | 400,000. | 304,030. | 95,970. |
| Excess (Deficiency) of Revenues Over Expenditures | 226,816. | 639,992. | 413,176. | - | 101,881. | 101,881. |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Long-Term Debt Issued | - | - | - | - | - | - |
| Transfers In | - | - | - | - | - | - |
| Transfers Out | (210,000.) | (506,836.) | (296,836.) | - | - | - |
| Net Other Financing Sources (Uses) | (210,000.) | (506,836.) | (296,836.) | - | - | - |
| Net Changes in Fund Balance | 16,816. | 133,156. | 116,340. | - | 101,881. | 101,881. |
| FUND BALANCE - BEGINNING | 741,593. | 741,593. | - | 179,894. | 179,894. | - |
| FUND BALANCE - ENDING | \$ 758,409. | \$ 874,749. | \$ 116,340. | \$ 179,894. | \$ 281,775. | \$ 101,881. |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2014

| | <u>Business-Type Activities - Enterprise Funds</u> | |
|-----------------------------------|--|-------------------|
| | <u>Emergency Medical Service</u> | <u>Totals</u> |
| <u>ASSETS</u> | | |
| Current Assets: | | |
| Cash in Bank | \$ 5,249. | \$ 5,249. |
| Accounts Receivable | <u>40,120.</u> | <u>40,120.</u> |
| Total Current Assets | <u>45,369.</u> | <u>45,369.</u> |
| Noncurrent Assets: | | |
| Vehicles | 720,499. | 720,499. |
| Equipment | 38,491. | 38,491. |
| Building Improvements | <u>12,531.</u> | <u>12,531.</u> |
| | 771,521. | 771,521. |
| Less Accumulated Depreciation | <u>(634,779.)</u> | <u>(634,779.)</u> |
| Total Noncurrent Assets | <u>136,742.</u> | <u>136,742.</u> |
| Total Assets | <u>182,111.</u> | <u>182,111.</u> |
| <u>DEFERRED OUTFLOWS</u> | | |
| Deferred Outflows | <u>-</u> | <u>-</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities: | | |
| Accounts Payable | 8,902. | 8,902. |
| Payroll Taxes Payable | - | - |
| Note Payable - Due in One Year | <u>34,937.</u> | <u>34,937.</u> |
| Total Current Liabilities | <u>43,839.</u> | <u>43,839.</u> |
| Noncurrent Liabilities: | | |
| Note Payable - Due after One Year | <u>108,950.</u> | <u>108,950.</u> |
| Total Noncurrent Liabilities | <u>108,950.</u> | <u>108,950.</u> |
| Total Liabilities | <u>152,789.</u> | <u>152,789.</u> |
| <u>DEFERRED INFLOWS</u> | | |
| Deferred Inflows | <u>-</u> | <u>-</u> |
| <u>NET POSITION</u> | | |
| Net Investment in Capital Assets | (7,145.) | (7,145.) |
| Unrestricted | <u>36,467.</u> | <u>36,467.</u> |
| Total Net Position | <u>\$ 29,322.</u> | <u>\$ 29,322.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
ENTERPRISE FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2014

| | <u>Business-Type Activities - Enterprise Funds</u> | |
|---|--|--------------------|
| | <u>Emergency Medical Service</u> | <u>Totals</u> |
| <u>Operating Revenues</u> | | |
| Ambulance Charges | \$ <u>375,149.</u> | \$ <u>375,149.</u> |
| Total Operating Revenues | <u>375,149.</u> | <u>375,149.</u> |
| <u>Operating Expenses</u> | | |
| Salaries | 568,903. | 568,903. |
| Payroll Taxes and Retirement | 45,961. | 45,961. |
| Group Insurance | 51,064. | 51,064. |
| Office Supplies and Postage | - | - |
| Operating Supplies | 13,667. | 13,667. |
| Uniforms | 3,614. | 3,614. |
| Mutual Aid Webster County | 7,925. | 7,925. |
| Medical Supplies | 23,760. | 23,760. |
| Fuel, Oil and Lube | 30,156. | 30,156. |
| Tires | 1,528. | 1,528. |
| Rent | 4,575. | 4,575. |
| Service Bureau | 20,211. | 20,211. |
| Operating License | 6,700. | 6,700. |
| Employee Education and Travel | 937. | 937. |
| Repair and Maintenance | 13,728. | 13,728. |
| Telephone | 4,855. | 4,855. |
| Depreciation | 58,638. | 58,638. |
| Miscellaneous | <u>5,976.</u> | <u>5,976.</u> |
| Total Operating Expenses | <u>862,198.</u> | <u>862,198.</u> |
| Operating Income (Loss) | (487,049.) | (487,049.) |
| <u>Nonoperating Revenues (Expenses)</u> | | |
| Interest Expense | <u>(4,230.)</u> | <u>(4,230.)</u> |
| Income (Loss) Before Transfers | (491,279.) | (491,279.) |
| <u>Transfers From (To) Other Funds</u> | | |
| Transfer In from General Fund | <u>490,500.</u> | <u>490,500.</u> |
| Net Increase (Decrease) in Net Position | (779.) | (779.) |
| Net Position - Beginning of Year | <u>30,101.</u> | <u>30,101.</u> |
| Net Position - End of Year | <u>\$ 29,322.</u> | <u>\$ 29,322.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Business-Type Activities - Enterprise Funds</u> | |
|--|--|----------------------|
| | <u>Emergency Medical Service</u> | <u>Totals</u> |
| Cash Flows from Operating Activities: | | |
| Receipts from Customers | \$ 359,478. | \$ 359,478. |
| Payments to Employees | (568,903.) | (568,903.) |
| Payments to Suppliers | <u>(237,327.)</u> | <u>(237,327.)</u> |
| Net Cash Provided (Used) by Operating Activities | <u>(446,752.)</u> | <u>(446,752.)</u> |
| Cash Flows from Noncapital Financing Activities: | | |
| Transfers from General Fund | <u>490,500.</u> | <u>490,500.</u> |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>490,500.</u> | <u>490,500.</u> |
| Cash Flows from Capital and Related Financing Activities: | | |
| Acquisition of Capital Assets | - | - |
| Principal Paid on Long-Term Debt | (34,269.) | (34,269.) |
| Interest Paid on Long-Term Debt | <u>(4,230.)</u> | <u>(4,230.)</u> |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(38,499.)</u> | <u>(38,499.)</u> |
| Cash Flows from Investing Activities | <u>-</u> | <u>-</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 5,249. | 5,249. |
| Cash and Cash Equivalents, Beginning | <u>-</u> | <u>-</u> |
| Cash and Cash Equivalents, Ending | <u><u>5,249.</u></u> | <u><u>5,249.</u></u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities: | | |
| Operating Income (Loss) | (487,049.) | (487,049.) |
| Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities: | | |
| Depreciation | 58,638. | 58,638. |
| (Increase) Decrease in Accounts Receivable | (15,671.) | (15,671.) |
| Increase (Decrease) in Accounts Payable | (2,670.) | (2,670.) |
| Increase (Decrease) in Payroll Taxes Payable | <u>-</u> | <u>-</u> |
| Net Cash Provided (Used) by Operating Activities | <u>(446,752.)</u> | <u>(446,752.)</u> |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Capital assets acquired with debt proceeds | <u>-</u> | <u>-</u> |
| Total Non-Cash Investing, Capital and Financing Activities | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2014

| <u>ASSETS</u> | <u>Agency Funds</u> |
|---------------------------------------|------------------------|
| Cash on Hand and in Banks | \$ 48,988. |
| Other Assets | <u>871,165.</u> |
| Total Assets | <u><u>920,153.</u></u> |
| <u>LIABILITIES</u> | |
| Liabilities: | |
| Due to State of Georgia | - |
| Due to School System | - |
| Garnishments, Child Support Payable | 29,814. |
| Due to Other Agencies and Individuals | 6,118. |
| Due to Other Municipalities | - |
| Amounts Held in Escrow | 3,607. |
| Other Liabilities | <u>880,614.</u> |
| Total Liabilities | <u>\$ 920,153.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1-A. Reporting Entity

Stewart County operates under a County Commissioner form of government and provides the following services as authorized by state law; public safety (police and fire), highway and streets, health and social services, recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the reporting entity include those of Stewart County, Georgia (the primary government) and its component units. A component unit is a legally separate organization for which elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, the financial statements of the component unit has been included as a discretely presented component unit. The component unit column in the basic financial statements include the financial data for the County's component units, as reflected in their most recent audited financial statements. This is reported in columns separate from the County's financial information to emphasize that they are legally separate from the County.

Stewart County Board of Health - The County Board of Health provides health services to the citizenry of Stewart County, Georgia. The County Board of Health is a legally separate entity. The Board of Commissioners of Stewart County appoint a voting majority of the Board of Health. The County has the ability to impose its will on the Board of Health in accordance with Georgia Laws O.C.G.A. 31-3-14. Complete financial statements of the Stewart County Board of Health may be obtained at the offices in Stewart County, Georgia.

Stewart County Water and Sewerage Authority - The County does not appoint a voting majority of this component unit's governing body and the Authority is not financially dependent upon the County. However, the County is able to significantly influence the day-to-day operations of the Authority. Therefore, the County has elected to include the financial activities of the Authority in the basic purpose financial statements of the County's reporting entity. Complete financial statements for the Stewart County Water and Sewerage Authority may be obtained at the offices of Stewart County, Georgia.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-A. Reporting Entity, continued

In addition, the Stewart County, Georgia, in conjunction with other cities and counties are members of the River Valley Regional Commission. Membership in a regional commission is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the regional commissions. Each county and municipality in the state is required by law to pay minimum annual dues to the regional commission. Stewart County, Georgia paid annual dues in the amount of \$ 7,656. to the regional commission for the year ended December 31, 2014. The regional commission board membership includes the chairman of each county (or his/her designee), a municipal representative from each county, three appointees named by the governor, and one each by the lieutenant governor and speaker of the House of Representatives. Complete financial statements of the River Valley Regional Commission may be obtained at the offices in Columbus, Georgia.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines regional commissions as “public agencies and instrumentalities of their members.” Georgia laws also provide that the member governments are liable for any debts or obligations of a regional commission beyond its resources. (O.C.G.A. 50-8-39.1).

1-B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the County) and its component units. These statements include financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

Basis of Presentation, continued

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating income reported in proprietary fund financial statements include revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

The County reports the following major governmental fund:

General Fund - This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

TSPLOST Fund - This fund accounts for the County's proceeds from the Transportation Special Option Sales Tax.

2013-2018 Special Purpose Sales Tax Fund - This fund accounts for the County's proceeds from the 2013-2018 Special Purpose Sales Tax.

The county reports the following major enterprise fund:

Emergency Medical Service - This fund accounts for the County's operation of the Emergency Medical Service.

The County reports the following fund types:

Agency Funds - These funds account for monies received and disbursed by various elected and appointed officials.

Measurement Focus, Basis of Accounting

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

Measurement Focus, Basis of Accounting, continued

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgements, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net positions available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and enterprise funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

Stewart County, Georgia has adopted GASB Statement No. 54 beginning with the fiscal year ended December 31, 2011. GASB Statement No. 54 redefined how net positions and fund balances of governmental funds are presented in financial statements. Net positions and fund balances are classified as follows:

Nonspendable - Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted - Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors.

Committed - Amounts that can be used only for specific purposes determined by majority by vote of the county commission.

Assigned - Amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes designated by majority vote of the county commission.

Unassigned - All amounts not included in other spendable classifications.

Stewart County, Georgia will typically use restricted net positions and fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-C. Assets, Liabilities, and Equity

Deposits and Investments

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts.

Cash and Cash Equivalents

The County considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, money market accounts, and certificates of deposit with maturities of less than three months.

Receivable and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles.

Property Tax Calendar

The County is responsible for the assessment, collection, and apportionment of property taxes for all jurisdictions including the schools and special districts within the County. Property taxes are levied on the date the millage rate is set (August 12, 2014) and are due and payable between October 20th and December 20th (typically). The lien date for property is January 1st (typically).

Inventories and Prepaid Items

The County maintains no significant inventories or prepaid items.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

As a Phase 3 government the County can elect to capitalize infrastructure from the date of inception forward. The County has elected to do so.

Capital assets are depreciated using the straight-line method over the following useful lives:

| <u>Asset Class</u> | <u>Estimated Useful Lives</u> |
|----------------------------|-------------------------------|
| Infrastructure | 30-50 |
| Buildings and Improvements | 15-30 |
| Vehicles and Equipment | 5-10 |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-C. Assets, Liabilities, and Equity, continued

Compensated Absences

Costs of vacation pay is not recorded until such benefits are paid. GASB Standards require that vacation pay be accrued when:

- (1) The employer's obligation to employees' right to receive compensation for future benefits is attributable to employees' service already rendered.
- (2) The obligation related to rights that vest or accumulate.
- (3) Payment of compensation is probable, and
- (4) the amount can be reasonably estimated.

Accumulated sick pay benefits have not been recorded as a liability because these benefits are paid only upon the illness of an employee and the amount of such payments cannot be reasonably estimated.

NOTE 2 - DEPOSITS AND INVESTMENTS

PRIMARY GOVERNMENT

The following is a summary of the County's deposit and investment balances at December 31, 2014:

| | Government-wide Statement Of Net Position | Fiduciary Funds Statement of Assets and Liabilities | Total |
|-------|--|--|----------------------|
| Cash | \$ <u>1,476,340.</u> | \$ <u>48,988.</u> | \$ <u>1,525,328.</u> |
| Total | \$ <u>1,476,340.</u> | \$ <u>48,988.</u> | \$ <u>1,525,328.</u> |

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts. At December 31, 2014, the carrying amount of the County's cash balances was \$ 1,525,328 and the bank balance was \$ 1,877,895. Of the bank balance, \$ 800,402 was covered by federal depository insurance and \$ 1,077,493. was covered by collateral held by the pledging bank's agent in the County's name.

Stewart County did not maintain any investments during the fiscal year ended December 31, 2014. When applicable, investing is performed in accordance with investment policies complying with State Statutes. According to State Statutes, funds may be invested in (1) obligations of this state or of other states, (2) obligations issued by the United States Government, (3) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States, (4) obligations of any corporation of the United States government, (5) prime bankers acceptances, (6) the Local Government Investment Pool established by the Georgia Code, (7) repurchase agreements, and (8) obligations of other political subdivisions of this State.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 2-DEPOSITS AND INVESTMENTS, continued

PRIMARY GOVERNMENT, continued

It is the policy of Stewart County to deposit any available excess funds into interest-bearing money market accounts or certificates of deposit.

COMPONENT UNIT

Stewart County Board of Health - At June 30, 2014 (the fiscal year end of the component unit), the carrying amount of the Stewart County Health Department's deposits was \$89,301. and the bank balances were \$89,301. The entire balance was covered by Federal Depository Insurance.

Stewart County Water and Sewerage Authority - The cash balances consist entirely of demand deposits and money market accounts. At December 31, 2014, the carrying amount of the cash balances was \$217,254. and the bank balance was \$217,458. All of the bank balance was covered by federal depository insurance.

NOTE 3 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2014 was as follows:

| | <u>Balance</u> <u>01/01/14</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>12/31/14</u> |
|---|-----------------------------------|----------------------|------------------|-----------------------------------|
| Governmental Activities: | | | | |
| <i>Capital Assets Not Being Depreciated:</i> | | | | |
| Land | \$ 174,160. | \$ - | \$ - | \$ 174,160. |
| Construction in Progress | <u>646,439.</u> | <u>233,844.</u> | <u>-</u> | <u>880,283.</u> |
| Total Capital Assets Not Being Depreciated | <u>820,599.</u> | <u>233,844.</u> | <u>-</u> | <u>1,054,443.</u> |
| <i>Capital Assets Being Depreciated:</i> | | | | |
| Infrastructure | 640,437. | - | - | 640,437. |
| Building and Improvements | 7,173,245. | - | - | 7,173,245. |
| Equipment, Furniture and Vehicles | <u>2,752,756.</u> | <u>91,038.</u> | <u>-</u> | <u>2,843,794.</u> |
| Total Capital Assets Being Depreciated | <u>10,566,438.</u> | <u>91,038.</u> | <u>-</u> | <u>10,657,476.</u> |
| Less Accumulated Depreciation For: | | | | |
| Infrastructure | 100,067. | 16,011. | - | 116,078. |
| Building and Improvements | 2,384,102. | 224,564. | - | 2,608,666. |
| Equipment, Furniture and Vehicles | <u>2,262,879.</u> | <u>187,848.</u> | <u>-</u> | <u>2,450,727.</u> |
| Total Accumulated Depreciation | <u>4,747,048.</u> | <u>428,423.</u> | <u>-</u> | <u>5,175,471.</u> |
| Governmental Activity Assets, Net | <u>\$ 6,639,989.</u> | <u>\$ (103,541.)</u> | <u>\$ -</u> | <u>\$ 6,536,448.</u> |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 3 - CAPITAL ASSETS, continued

| | <u>Balance</u> <u>01/01/14</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>12/31/14</u> |
|---|-----------------------------------|----------------------|------------------|-----------------------------------|
| Business-type Activities: | | | | |
| <i>Capital Assets Not Being Depreciated:</i> | | | | |
| Land | \$ - | \$ - | \$ - | \$ - |
| Total Capital Assets Not Being Depreciated | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Capital Assets Being Depreciated:</i> | | | | |
| Infrastructure | - | - | - | - |
| Building and Improvements | 12,531. | - | - | 12,531. |
| Equipment, Furniture and Vehicles | <u>758,990.</u> | <u>-</u> | <u>-</u> | <u>758,990.</u> |
| Total Capital Assets Being Depreciated | <u>771,521.</u> | <u>-</u> | <u>-</u> | <u>771,521.</u> |
| Less Accumulated Depreciation For: | | | | |
| Infrastructure | - | - | - | - |
| Building and Improvements | 12,531. | - | - | 12,531. |
| Equipment, Furniture and Vehicles | <u>563,610.</u> | <u>58,638.</u> | <u>-</u> | <u>622,248.</u> |
| Total Accumulated Depreciation | <u>576,141.</u> | <u>58,638.</u> | <u>-</u> | <u>634,779.</u> |
| Business-type Activity Assets, Net | <u>195,380.</u> | <u>(58,638.)</u> | <u>-</u> | <u>136,742.</u> |
| Total Governmental and Business-Type, Net | <u>\$ 6,835,369.</u> | <u>\$ (162,179.)</u> | <u>\$ -</u> | <u>\$ 6,673,190.</u> |

Depreciation expense was charged to functions as follows:

| | |
|---|--------------------|
| Governmental Activities: | |
| General Government | \$ 152,230. |
| Public Safety | 70,707. |
| Court System | - |
| Roads and Bridges | 186,955. |
| Health and Welfare | <u>18,531.</u> |
| Total Governmental Activities Depreciation | <u>\$ 428,423.</u> |
| Business-Type Activities: | |
| Emergency Medical Service | <u>58,638.</u> |
| Total Business-Type Activities Depreciation | <u>\$ 58,638.</u> |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 3 - CAPITAL ASSETS, continued

COMPONENT UNIT

Stewart County Board of Health:

Capital asset activity for the year ended June 30, 2014 was as follows:

| | <u>Balance</u> <u>07/01/13</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>06/30/14</u> |
|---|-----------------------------------|------------------|------------------|-----------------------------------|
| Governmental Activities: | | | | |
| <i>Capital Assets Being Depreciated:</i> | | | | |
| Building and Improvements | \$ - | \$ - | \$ - | \$ - |
| Equipment, Furniture and Vehicles | - | - | - | - |
| Total Capital Assets Being Depreciated | - | - | - | - |
| Less Accumulated Depreciation For: | | | | |
| Building and Improvements | - | - | - | - |
| Equipment, Furniture and Vehicles | - | - | - | - |
| Total Accumulated Depreciation | - | - | - | - |
| Stewart County Board of Health Assets, Net | \$ - | \$ - | \$ - | \$ - |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 3 - CAPITAL ASSETS, continued

COMPONENT UNIT, continued

Stewart County Water and Sewerage Authority:

Capital asset activity for the year ended December 31, 2014 was as follows:

| | <u>Balance</u> <u>01/01/14</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>12/31/14</u> |
|---|-----------------------------------|---------------------|------------------|-----------------------------------|
| Business-Type Activities: | | | | |
| <i>Capital Assets Not Being Depreciated</i> | | | | |
| Land | \$ 23,000 | \$ - | \$ - | \$ 23,000 |
| Construction in Progress | <u>10,000</u> | <u>6,576.</u> | <u>-</u> | <u>16,576</u> |
| Total Capital Assets Not Being Depreciated | <u>33,000</u> | <u>6,576.</u> | <u>-</u> | <u>39,576</u> |
| <i>Capital Assets Being Depreciated</i> | | | | |
| Infrastructure | 3,875,616 | - | - | 3,875,616 |
| Equipment, Furniture and Vehicles | <u>109,531</u> | <u>-</u> | <u>-</u> | <u>109,531</u> |
| Total Capital Assets Being Depreciated | <u>3,985,147</u> | <u>-</u> | <u>-</u> | <u>3,985,147</u> |
| Less Accumulated Depreciation For: | | | | |
| Infrastructure | 1,345,524 | 102,283 | - | 1,447,807 |
| Equipment, Furniture and Vehicles | <u>46,884</u> | <u>14,170.</u> | <u>-</u> | <u>61,054</u> |
| Total Accumulated Depreciation | <u>1,392,408</u> | <u>116,453</u> | <u>-</u> | <u>1,508,861</u> |
| Total Business-Type Activity Assets, Net | <u>\$ 2,625,739</u> | <u>\$ (109,877)</u> | <u>\$ -</u> | <u>\$ 2,515,862</u> |

Depreciation expense was charged to functions as follows:

| | |
|---|-------------------|
| Business-Type Activities: | |
| Water and Sewerage | <u>\$ 116,453</u> |
| Total Business-Type Activities Depreciation | <u>\$ 116,453</u> |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2014 is as follows:

| <u>Fund</u> | <u>Interfund Receivables</u> | <u>Interfund Payables</u> |
|---------------------------------|----------------------------------|-------------------------------|
| General Fund: | | |
| Jail Special Revenue Fund | \$ _____ - | \$ _____ - |
| Total General Fund | _____ - | _____ - |
| Jail Special Revenue Fund: | | |
| General Fund | _____ - | _____ - |
| Total Jail Special Revenue Fund | _____ - | _____ - |
| Totals | \$ _____ - | \$ _____ - |

The county does not have any interfund receivables or payables.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS, continued

A reconciliation of transfers is as follows:

| | <u>Transfer From</u> | <u>Transfer To</u> |
|--|--------------------------|------------------------|
| General Fund: | | |
| Board of Registrars Special Revenue Fund | \$ - | \$ 2,336. |
| E-911 Special Revenue Fund | - | 14,000. |
| Emergency Medical Service Enterprise Fund | <u>-</u> | <u>490,500.</u> |
| Total General Fund | <u>-</u> | <u>506,836.</u> |
| Board of Registrars Special Revenue Fund: | | |
| General Fund | <u>2,336.</u> | <u>-</u> |
| Total Board of Registrars Special Revenue Fund | <u>2,336.</u> | <u>-</u> |
| E-911 Special Revenue Fund: | | |
| General Fund | <u>14,000.</u> | <u>-</u> |
| Total E-911 Special Revenue Fund | <u>14,000.</u> | <u>-</u> |
| Emergency Medical Service Fund: | | |
| General Fund | <u>490,500.</u> | <u>-</u> |
| Total Emergency Medical Service Fund | <u>490,500.</u> | <u>-</u> |
| Totals | <u>\$ 506,836.</u> | <u>\$ 506,836.</u> |

Transfers to and from other funds were for operating expenditures.

NOTE 5 - SHORT-TERM DEBT

On August 12, 2014, the County signed a note for a \$ 400,000. line of credit to pay operating expenses. The following is a summary of the short-term debt for Stewart County, Georgia for the fiscal year ended December 31, 2014:

| | <u>Payable at January 1, 2014</u> | <u>Additions</u> | <u>Deletions</u> | <u>Payable at December 31, 2014</u> |
|--|---|--------------------|--------------------|---|
| Governmental Activities: | | | | |
| Notes Payable: | | | | |
| (1) Farmers State Bank, Due in one payment on December 30, 2014 at 5.75% interest | \$ - | \$ 365,000. | \$ 365,000. | \$ - |
| Total | <u>\$ -</u> | <u>\$ 365,000.</u> | <u>\$ 365,000.</u> | <u>\$ -</u> |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 6 - LONG-TERM OBLIGATIONS

PRIMARY GOVERNMENT

Governmental Activities:

The following is a summary of the notes payable and liabilities for landfill postclosure costs for Stewart County, Georgia for the year ended December 31, 2014:

| | Payable at January 1, <u>2014</u> | <u>Additions</u> | <u>Deletions</u> | Payable at December 31, <u>2014</u> | Portion Due Within One <u>Year</u> |
|--|---|------------------|--------------------|---|--|
| Notes Payable: | | | | | |
| (1) USDA for (2) Sheriff Vehicles, Due in monthly installments of \$ 434. each through September, 2015 at 4.04% interest, (Original Amount \$ 23,540.) | \$ 8,779. | \$ - | \$ 4,944. | \$ 3,835. | \$ 3,835. |
| (2) Wells Fargo Bank for JD 7130 Tractor, Due in annual installments of \$ 44,670. each through November, 2015 at 3.25% interest, (Original Amount \$ 125,465.) | 85,111. | - | 41,865. | 43,246. | 43,246. |
| (3) Caterpillar Financial Services for Cat 12M2 Motorgrader, Due in monthly installments of \$ 2,585. each through December, 2018 at 2.95% interest, (Original Amount \$ 144,037.) | 144,037. | - | 27,135. | 116,902. | 27,946. |
| (4) Wachovia National Bank for Special Purpose Sales Tax Construction Projects, Due in monthly installments ranging from \$ 14,202 each through December, 2014 at 3.89% interest, (Original Amount \$ 1,760,000.) | <u>166,840.</u> | <u>-</u> | <u>166,840.</u> | <u>-</u> | <u>-</u> |
| Total Notes Payable | 404,767. | - | 240,784. | 163,983. | 75,027. |
| Landfill Postclosure Costs | <u>459,424.</u> | <u>-</u> | <u>39,100.</u> | <u>420,324.</u> | <u>39,100.</u> |
| Total Governmental Activities | <u>\$ 864,191.</u> | <u>\$ -</u> | <u>\$ 279,884.</u> | <u>\$ 584,307.</u> | <u>\$ 114,127.</u> |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 6 - LONG-TERM OBLIGATIONS, continued

PRIMARY GOVERNMENT, continued

Governmental Activities, continued:

The annual requirements to amortize the note payable and landfill postclosure obligations as of December 31, 2014 is as follows:

| | Landfill | <u>Notes Payable</u> | | <u>Totals</u> |
|-------------------------------------|---------------------|----------------------|------------------|--------------------|
| | Postclosure Care | <u>Principal</u> | <u>Interest</u> | |
| FYE 12/31/2015 | \$ 39,100. | \$ 75,027. | \$ 4,571. | \$ 118,698. |
| FYE 12/31/2016 | 39,100. | 28,783. | 2,236. | 70,119. |
| FYE 12/31/2017 | 39,100. | 29,643. | 1,376. | 70,119. |
| FYE 12/31/2018 | 39,100. | 30,530. | 489. | 70,119. |
| FYE 12/31/2019 | 39,100. | - | - | 39,100. |
| FYE 12/31/2020 to FYE 12/31/2024 | 195,500. | - | - | 195,500. |
| FYE 12/31/2025 to FYE 12/31/2026 | <u>29,324.</u> | <u>-</u> | <u>-</u> | <u>29,324.</u> |
| Totals | <u>\$ 420,324.</u> | <u>\$ 163,983.</u> | <u>\$ 8,672.</u> | <u>\$ 592,979.</u> |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 6 - LONG-TERM OBLIGATIONS, continued

PRIMARY GOVERNMENT, continued

Business - Type Activities:

The following is a summary of the notes payable for the Proprietary Fund of Stewart County, Georgia for the year ended December 31, 2014:

| | <u>Payable at January 1, 2014</u> | <u>Additions</u> | <u>Deletions</u> | <u>Payable at December 31, 2014</u> | <u>Portion Due Within One Year</u> |
|--|---|--------------------------|--------------------------|---|--|
| Note Payable: | | | | | |
| (1) Wells Fargo National Bank, for | | | | | |
| (2) ambulances, Due in semi-annual installments of \$ 18,780. each through July, 2018 at 1.94% interest (Original Amount \$178,156.) | \$ <u>178,156.</u> | \$ <u> -</u> | \$ <u>34,269.</u> | \$ <u>143,887.</u> | \$ <u>34,937.</u> |
| Totals | \$ <u><u>178,156.</u></u> | \$ <u><u> -</u></u> | \$ <u><u>34,269.</u></u> | \$ <u><u>143,887.</u></u> | \$ <u><u>34,937.</u></u> |

The annual requirements to amortize the note payable obligation as of December 31, 2014 is as follows:

| | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|----------------|---------------------------|-------------------------|---------------------------|
| FYE 12/31/2015 | \$ 34,937. | \$ 2,623. | \$ 37,560. |
| FYE 12/31/2016 | 35,618. | 1,942. | 37,560. |
| FYE 12/31/2017 | 36,312. | 1,248. | 37,560. |
| FYE 12/31/2018 | 37,020. | 540. | 37,560. |
| FYE 12/31/2019 | <u> -</u> | <u> -</u> | <u> -</u> |
| Totals | \$ <u><u>143,887.</u></u> | \$ <u><u>6,353.</u></u> | \$ <u><u>150,240.</u></u> |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 6 - LONG-TERM OBLIGATIONS, continued

COMPONENT UNIT

Stewart County Board of Health - The following is a summary of the liabilities for compensated absences for the Stewart County Board of Health for the year ended December 31, 2014:

| | Payable at January 1, <u>2014</u> | <u>Additions</u> | <u>Deletions</u> | Payable at December 31, <u>2014</u> | Portion Due Within One <u>Year</u> |
|----------------------|---|------------------|------------------|---|--|
| Notes Payable | \$ - | \$ - | \$ - | \$ - | |
| Compensated Absences | <u>12,110.</u> | <u>1,906.</u> | <u>-</u> | <u>14,016.</u> | <u>\$ 14,016.</u> |
| Totals | <u>\$ 12,110.</u> | <u>\$ 1,906.</u> | <u>\$ -</u> | <u>\$ 14,016.</u> | <u>\$ 14,016.</u> |

The annual requirements to amortize the compensated absences as of June 30, 2014 is as follows:

| | <u>Compensated Absences</u> | <u>Notes Payable</u> | | <u>Totals</u> |
|----------------|---------------------------------|----------------------|-----------------|-------------------|
| | | <u>Principal</u> | <u>Interest</u> | |
| FYE 06/30/2015 | \$ 14,016. | \$ - | \$ - | \$ 14,016. |
| Thereafter | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Totals | <u>\$ 14,016.</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 14,016.</u> |

STEWART COUNTY, GEORGIA
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 6 - LONG-TERM OBLIGATIONS, continued

COMPONENT UNIT, continued

Stewart County Water and Sewerage Authority - The following is a summary of the revenue bonds payable for the Water and Sewerage Authority - Component Unit for the year ended December 31, 2014:

| | Payable at January 1, <u>2014</u> | <u>Additions</u> | <u>Reductions</u> | Balance at December 31, <u>2014</u> | Portion Due Within <u>One Year</u> |
|--|---|------------------|-------------------|---|--|
| Water Revenue Bonds: | | | | | |
| (1) 1991 Series, 5.625% Water System Revenue Bonds (Original Amount \$ 48,700.) | \$ 35,740. | \$ - | \$ 1,080. | \$ 34,660. | \$ 1,140. |
| (2) 1991 Series, 5.875% Water System Revenue Bonds (Original Amount \$ 77,800.) | 56,000. | - | 1,830. | 54,170. | 1,940. |
| (3) 1998 Series, 4.75% Water System Revenue Bonds (Original Amount \$ 556,700.) | <u>463,881.</u> | <u>-</u> | <u>9,591.</u> | <u>454,290.</u> | <u>10,056.</u> |
| Total Water Revenue Bonds | <u>555,621.</u> | <u>-</u> | <u>12,501.</u> | <u>543,120.</u> | <u>13,136.</u> |
| Note Payable: | | | | | |
| (1) John Deere Credit for JD Backhoe Loader, Due in annual installments of \$ 25,975. each through May, 2014 at 4.95% Interest (Original Amount \$ 72,718.) | 24,724. | - | 24,724. | - | - |
| (2) Georgia Environmental Facilities Authority for Construction of (2) wells and piping, Accrued interest only due at completion and quarterly installments of \$ 6,424. each through April, 2020 at 2.00% Interest (Total Amount \$ 362,744.) | <u>149,424.</u> | <u>-</u> | <u>22,880.</u> | <u>126,544.</u> | <u>23,341.</u> |
| Total Notes Payable | <u>174,148.</u> | <u>-</u> | <u>47,604.</u> | <u>126,544.</u> | <u>23,341.</u> |
| Total Long-Term Debt | <u>\$ 729,769.</u> | <u>\$ -</u> | <u>\$ 60,105.</u> | <u>\$ 669,664.</u> | <u>\$ 36,477.</u> |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 6 - LONG-TERM OBLIGATIONS, continued

COMPONENT UNIT, continued

The annual requirements to amortize all debts outstanding as of December 31, 2014, including interest, are as follows:

| <u>Date</u> | <u>Interest</u> | <u>Principal</u> | <u>Total</u> |
|---------------------|--------------------|--------------------|---------------------|
| Revenue Bonds: | | | |
| 2015 | \$ 26,566. | \$ 13,136. | \$ 39,702. |
| 2016 | 25,897. | 13,815. | 39,712. |
| 2017 | 25,193. | 14,506. | 39,699. |
| 2018 | 24,454. | 15,253. | 39,707. |
| 2019 | 23,676. | 16,026. | 39,702. |
| 2020-2024 | 105,247. | 93,227. | 198,474. |
| 2025-2029 | 78,870. | 119,551. | 198,421. |
| 2030-2034 | 46,071. | 130,780. | 176,851. |
| 2035-2039 | <u>14,502.</u> | <u>126,826.</u> | <u>141,328.</u> |
| Total Revenue Bonds | <u>370,476.</u> | <u>543,120.</u> | <u>913,596.</u> |
| Notes Payable: | | | |
| 2015 | 2,357. | 23,341. | 25,698. |
| 2016 | 1,886. | 23,812. | 25,698. |
| 2017 | 1,406. | 24,291. | 25,697. |
| 2018 | 917. | 24,781. | 25,698. |
| 2019 | 418. | 25,281. | 25,699. |
| 2020 | <u>25.</u> | <u>5,038.</u> | <u>5,063.</u> |
| Total Notes Payable | <u>7,009.</u> | <u>126,544.</u> | <u>133,553.</u> |
| Totals | <u>\$ 377,485.</u> | <u>\$ 669,664.</u> | <u>\$1,047,149.</u> |

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN

PRIMARY GOVERNMENT

By authority of a resolution passed by the Board of Commissioners and state statute, the County has elected to participate in a retirement plan administered by the Nationwide Retirement Solutions and Charles Schwab Investment Services. The plan is a defined contribution (money-purchase) plan in which contributions made by and for an individual participant are credited to that individual participant's account.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued

PRIMARY GOVERNMENT, continued

The contribution requirements of plan members and the government are established and may be amended by the Board of Commissioners. Presently, the County allows employees the option of contributing up to 25% of their earnings to the plan. In addition, effective in December 1, 1997, the County will contribute \$10. per pay period for each full time employee after one year of employment. In addition the County will contribute one dollar for each dollar the employee contributes with a maximum of \$250. per calendar year.

Benefits depend upon the sum of the employee's contributions to the plan with investment earnings and the County financed contributions to the plan with investment earnings.

Upon retirement or employment termination, employees are entitled to either a lump sum distribution of the employee and employer contributions with investments earnings or the option of receiving monthly, semi-annual or annual payments based on an amount equal to the amount of the employee and employer contributions with investment earnings. Employees are vested immediately in the County financed contributions to the plan.

The County's total payroll was \$1,832,899. and the County's contributions were based on a payroll of \$508,718. for the fiscal year ending December 31, 2014. Employee contributions to the plan amounted to \$15,009., or 2.95% of the total covered payroll. Employer contributions amounted to \$4,251. to the plan, or 0.84% of the total covered payroll. A total of 16 employees participated in the plan for the fiscal year ended December 31, 2014. The County made its required contributions to the plan amounting to \$4,251. for the fiscal year ending December 31, 2014. There were no current changes in plan provisions or related party transactions.

In addition to the above plan, the following pension and retirement plans are in effect but are not under the direct control of the County:

(A) PROBATE JUDGES' RETIREMENT FUND OF GEORGIA

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

(B) CLERK OF SUPERIOR COURT RETIREMENT FUND

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

(C) SHERIFF'S RETIREMENT FUND/PEACE OFFICER'S ANNUITY AND BENEFIT FUND

The sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

COMPONENT UNIT

The employees of the Stewart County Health Department are covered by the Employee's Retirement System of the State of Georgia.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 8 - CHANGES IN RESTRICTIONS OF FUND BALANCE

The nature, purpose, and changes in amounts reported as restricted fund balances are as follows:

| <u>Fund</u> | <u>Purpose</u> | <u>PRIMARY GOVERNMENT</u> | | |
|--|--|-----------------------------------|--------------------------------------|-----------------------------------|
| | | <u>Balance</u> <u>01/01/14</u> | <u>Increase</u> <u>(Decrease)</u> | <u>Balance</u> <u>12/31/14</u> |
| Special Revenue Funds: | | | | |
| Parks | Restricted for Park Fund Projects | \$ 21,426. | \$ (5,930.) | \$ 15,496. |
| Condemnation of Controlled Substance Money Jail | Restricted for Law Enforcement Purposes | 4,239. | (718.) | 3,521. |
| E-911 | Restricted for Jail Purposes | 18,654. | (17,426.) | 1,228. |
| Drug Abuse Education and Treatment | Restricted for Drug Abuse Education and Treatment Purposes | 17,420. | 7,628. | 25,048. |
| Law Library | Restricted for Law Library Purposes | 37,862. | 2,755. | 40,617. |
| Board of Registrars | Restricted for Board of Registrars Purposes | 54,048. | 4,733. | 58,781. |
| TSPLOST | Restricted for TSPLOST Purposes | 25. | 17. | 42. |
| CDBG Program | Restricted for CDBG Purposes | 179,894. | 101,881. | 281,775. |
| CDBG Program | Restricted for CDBG Purposes | - | - | - |
| Capital Projects Funds: | | | | |
| Special Purpose Sales Tax | Restricted for Special Purpose Sales Tax Projects | <u>135,058.</u> | <u>76,270.</u> | <u>211,328.</u> |
| Totals | | <u>\$ 468,626.</u> | <u>\$ 169,210.</u> | <u>\$ 637,836.</u> |

COMPONENT UNIT

| <u>Fund</u> | <u>Purpose</u> | <u>Balance</u> <u>07/01/13</u> | <u>Increase</u> <u>(Decrease)</u> | <u>Balance</u> <u>06/30/14</u> |
|-----------------------------------|---|-----------------------------------|--------------------------------------|-----------------------------------|
| Stewart County Board of Health | Restricted for Health Department Purposes | <u>\$ 1,978.</u> | <u>\$ 19,705.</u> | <u>\$ 21,683.</u> |
| Totals | | <u>\$ 1,978.</u> | <u>\$ 19,705.</u> | <u>\$ 21,683.</u> |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

Note 9 - BUDGETARY DATA AND BUDGETARY CONTROL

1. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.
2. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Stewart County.
3. The budget is then revised and adopted or amended by the Commission.
4. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increase shall be made therein without provision also being made for financing same.
5. Formal budgetary integration has been employed. The budget for the General Fund, Special Revenue Funds, and Debt Service Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP).
6. Budgeted amounts are as originally adopted, or as amended by the Commission. There were no budget amendments during the fiscal year ended December 31, 2013.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by sources. Expenditures are budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within these control levels, management may transfer appropriations without commission approval.

NOTE 10 - ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the County. Encumbrance accounting is normally an extension of formal budgetary integration. The County has not reserved any fund balances for encumbrances of financial resources.

NOTE 11 - CAPITALIZED INTEREST

Interest expenditures incurred during construction of assets are capitalized as part of the asset cost.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 12 - MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS

The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments. Stewart County, Georgia's expenditures exceeded the budgeted amounts for the following departments during the fiscal year ended December 31, 2014:

| <u>Department</u> | <u>Amount</u> |
|-------------------|--------------------|
| Public Safety | \$ 160,092. |
| Court System | 1,368. |
| Roads and Bridges | 373,270. |
| Debt Service | <u>121,649.</u> |
| Total | <u>\$ 656,379.</u> |

Management will take the necessary steps to ensure that expenditures do not exceed appropriations at the legal level of control. Management will immediately monitor the financial statements in order to remedy this situation.

The County is in compliance with all other finance related legal and contractual provisions.

NOTE 13 - DEFICIT FUND BALANCES

None of the funds operated by the county had a deficit in net position at December 31, 2014.

NOTE 14 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Excess of expenditures over appropriations at the legal level of control are as follows:

| <u>Fund</u> | <u>Amount</u> |
|--------------------|--------------------|
| General Fund: | |
| Public Safety | \$ 160,092. |
| Court System | 1,368. |
| Roads and Bridges | 373,270. |
| Debt Service | <u>121,649.</u> |
| Total General Fund | <u>\$ 656,379.</u> |

NOTE 15 - GRANTS RECEIVABLE

At December 31, 2014, Stewart County, Georgia did not have any grants receivable.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 16 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

Stewart County, Georgia has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for thirty years after closure. These maintenance and monitoring functions are estimated to cost \$ 39,100. per year and are summarized as follows:

| | |
|--|-------------------|
| (a) Well water monitoring (24 @ 1,200. each) | \$ 28,800. |
| (b) Surface water monitoring (4 @ 1,200. each) | 4,800. |
| (c) Methane gas monitoring (4 @ 500. each) | 2,000. |
| (d) Sedimentation basin cleanout - L.S. | 500. |
| (e) Erosion and sedimentation controls - L.S. | 1,000. |
| (f) Inspection and repair final cover - L.S. | <u>2,000.</u> |
| Totals | <u>\$ 39,100.</u> |

Although the postclosure costs will be paid when the services are performed, the County reports a total liability of \$ 420,324. as landfill postclosure care liability at December 31, 2014. This amount represents the cumulative amount of landfill postclosure costs based on the 100 percent of the capacity of the landfill. The County has no assets restricted for payment of postclosure care costs. Actual costs may change due to inflation, changes in technology, or changes in regulations.

NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS

PRIMARY GOVERNMENT

Stewart County, Georgia maintains one enterprise fund which provides emergency medical services. This fund is intended to be self-supporting through user fees charged for services to the public. Financial segment information as and for the year ended December 31, 2014 is as follows:

| | |
|---------------------------------|--|
| | Emergency Medical <u>Service</u> |
| Operating Revenues | \$ 375,149. |
| Depreciation | 58,638. |
| Operating Income (Loss) | (487,049.) |
| Transfers In | 490,500. |
| Net Income (Loss) | (779.) |
| Property, Plant, and Equipment: | |
| Additions | - |
| Deletions | - |
| Net Working Capital | 1,530. |
| Total Assets | 182,111. |
| Notes Payable | 143,887. |
| Current Capital Contributions | - |
| Total Equity (Deficit) | 29,322. |

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS, continued

COMPONENT UNITS

Financial segment information for the Water and Sewerage Authority - Component Unit for the year ended December 31, 2014 is as follows:

| | |
|---------------------------------|-------------|
| Operating Revenues | \$ 363,643. |
| Depreciation | 116,453. |
| Operating Income (Loss) | 46,895. |
| Transfers In | - |
| Net Income (Loss) | 15,740. |
| Property, Plant, and Equipment: | |
| Additions | 6,576. |
| Deletions | - |
| Net Working Capital | 180,473. |
| Total Assets | 2,758,487. |
| Notes Payable | 126,544. |
| Revenue Bonds Payable | 543,120. |
| Current Capital Contributions | - |
| Total Equity (Deficit) | 2,063,148. |

NOTE 18 - LITIGATION

In the opinion of the Commissioners, there are no legal actions pending which would have a material effect on the County's financial position.

NOTE 19 - CONTINGENCIES

The County received \$ 233,844. in federal grants during the fiscal year ending December 31, 2014. Therefore the county is not required to comply with the provisions of the Single Audit Act Amendments of 1996.

NOTE 20 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

Pursuant to provisions of the Official Code of Georgia Annotated, Stewart County became a member of the ACCG Interlocal Risk Management Agency. The agency established and administers one or more group self insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of government. The agency is to defend and protect in accordance with the member government contract and related coverage descriptions any member of the agency against liability or loss.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 20 - RISK MANAGEMENT, continued

Stewart County, Georgia must participate at all times in at least one fund which is established by the agency. Other responsibilities of the County are as follows:

- (1) To pay all contributions, assessments or other sums due the agency at such times and in such amounts as shall be established by the agency.
- (2) To select a person to serve as a member representative.
- (3) To allow the agency and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relate to the purposes of the agency.
- (4) To allow attorneys appointed by the agency to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund established by the agency.
- (5) To assist and cooperate in the defense and settlement of claims against the County.
- (6) To furnish full cooperation to the agency's attorneys, claims adjusters, service company, and any agent, employee, officer or independent contractor of the agency relating to the purposes of the agency.
- (7) To follow all loss reduction and prevention procedures established by the agency.
- (8) To furnish to the agency such budget, operating and underwriting information as may be requested.
- (9) To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the agency or any fund established by the agency being required to pay claim for loss or injuries to County property or injuries to persons or property when such loss or injury is within the scope of the protection of a fund or funds in which the County participates.

Stewart County, Georgia retains the first \$ 2,500. of each risk of loss in the form of a deductible. The County files all claims with agency and the agency bills the County for any loss up to the \$ 2,500. deductible.

Pursuant to provisions of the Official Code of Georgia Annotated, Stewart County, Georgia became a member of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund). The liability of the fund to the employees of any employer (Stewart County, Georgia) is specifically limited to such obligations as are imposed by the applicable state laws against the employer for workers' compensation and/or employers' liability.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

STEWART COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 20 - RISK MANAGEMENT, continued

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 21 - SUBSEQUENT EVENTS

There are no subsequent events which would materially affect the financial statements and require disclosure.

NONMAJOR GOVERNMENTAL FUNDS

STEWART COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

| | Special | | | | | |
|--|-----------------------|---|----------------------|-----------------------|--|------------------------------------|
| | <u>Parks Fund</u> | <u>Condemnation of Controlled Substance Money</u> | <u>Jail Fund</u> | <u>E-911 Fund</u> | <u>Drug Abuse Education & Treatment Fund</u> | <u>Board of Registrars</u> |
| <u>ASSETS</u> | | | | | | |
| Cash | \$ 15,496. | \$ - | \$ 1,228. | \$ 20,312. | \$ 40,617. | \$ 42. |
| Accounts Receivable | - | - | - | 4,736. | - | - |
| Taxes Receivable | - | - | - | - | - | - |
| Due from Other Agencies and Individuals | - | 3,521. | - | - | - | - |
| Due from Federal Government | - | - | - | - | - | - |
| Total Assets | <u>15,496.</u> | <u>3,521.</u> | <u>1,228.</u> | <u>25,048.</u> | <u>40,617.</u> | <u>42.</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | | | | | |
| Liabilities: | | | | | | |
| Accounts Payable | - | - | - | - | - | - |
| Due General Fund | - | - | - | - | - | - |
| Total Liabilities | - | - | - | - | - | - |
| Fund Balances: | | | | | | |
| Restricted for Special Purpose Sales Tax Projects | - | - | - | - | - | - |
| Restricted for Park Fund Projects | 15,496. | - | - | - | - | - |
| Restricted for Law Enforcement Purposes | - | 3,521. | - | - | - | - |
| Restricted for Jail Purposes | - | - | 1,228. | - | - | - |
| Restricted for E-911 Purposes | - | - | - | 25,048. | - | - |
| Restricted for Drug Abuse Education and Treatment Purposes | - | - | - | - | 40,617. | - |
| Restricted for Law Library Purposes | - | - | - | - | - | - |
| Restricted for TSPLOST Purposes | - | - | - | - | - | - |
| Restricted for Board of Registrar Purposes | - | - | - | - | - | 42. |
| Restricted for CDBG Purposes | - | - | - | - | - | - |
| Total Fund Balances | <u>15,496.</u> | <u>3,521.</u> | <u>1,228.</u> | <u>25,048.</u> | <u>40,617.</u> | <u>42.</u> |
| Total Liabilities and Fund Balances | <u>\$ 15,496.</u> | <u>\$ 3,521.</u> | <u>\$ 1,228.</u> | <u>\$ 25,048.</u> | <u>\$ 40,617.</u> | <u>\$ 42.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2014

| Revenue Funds | | Capital Projects Fund | | | |
|-------------------|---|--|--|--|--|
| Law Library | CDBG Program No. 12-p-y-128-1 5489 | 1997-2002 Special Purpose Sales Tax Fund | 2002-2007 Special Purpose Sales Tax Fund | 2007-2012 Special Purpose Sales Tax Fund | Total Nonmajor Governmental Funds |
| \$ 58,781. | \$ - | \$ 32,188. | \$ 35. | \$ 791. | \$ 169,490. |
| - | - | - | - | - | 4,736. |
| - | - | - | - | - | - |
| - | - | - | - | - | 3,521. |
| <u>58,781.</u> | <u>-.</u> | <u>32,188.</u> | <u>35.</u> | <u>791.</u> | <u>177,747.</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | 32,188. | 35. | 791. | 33,014. |
| - | - | - | - | - | 15,496. |
| - | - | - | - | - | 3,521. |
| - | - | - | - | - | 1,228. |
| - | - | - | - | - | 25,048. |
| - | - | - | - | - | 40,617. |
| 58,781. | - | - | - | - | 58,781. |
| - | - | - | - | - | - |
| - | - | - | - | - | 42. |
| <u>58,781.</u> | <u>-</u> | <u>32,188.</u> | <u>35.</u> | <u>791.</u> | <u>177,747.</u> |
| <u>\$ 58,781.</u> | <u>\$ -</u> | <u>\$ 32,188.</u> | <u>\$ 35.</u> | <u>\$ 791.</u> | <u>\$ 177,747.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

| | Special | | | | | |
|---|-------------------|---|------------------|-------------------|--|---------------------------|
| | Parks Fund | Condemnation of Controlled Substance Money | Jail Fund | E-911 Fund | Drug Abuse Education & Treatment Fund | Board of Registrars |
| <u>REVENUES</u> | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fines and Forfeitures | - | - | 23,886. | - | 2,755. | - |
| Charges for Services | - | - | - | 67,355. | - | - |
| Federal Government | - | - | - | - | - | - |
| State Government | - | - | - | - | - | - |
| Miscellaneous | <u>7,035.</u> | <u>1.</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>856.</u> |
| Total Revenues | <u>7,035.</u> | <u>1.</u> | <u>23,886.</u> | <u>67,355.</u> | <u>2,755.</u> | <u>856.</u> |
| <u>EXPENDITURES</u> | | | | | | |
| General Government | 12,965. | - | - | - | - | 3,175. |
| Public Safety | - | 719. | 41,312. | - | - | - |
| Court System | - | - | - | - | - | - |
| Roads and Bridges | - | - | - | - | - | - |
| Health and Welfare | - | - | - | 73,727. | - | - |
| Debt Service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Intergovernmental: | | | | | | |
| City of Lumpkin | - | - | - | - | - | - |
| City of Richland | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>12,965.</u> | <u>719.</u> | <u>41,312.</u> | <u>73,727.</u> | <u>-</u> | <u>3,175.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u> | <u>(5,930.)</u> | <u>(718.)</u> | <u>(17,426.)</u> | <u>(6,372.)</u> | <u>2,755.</u> | <u>(2,319.)</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | |
| Long-Term Debt Issued | - | - | - | - | - | - |
| Transfers In | - | - | - | 14,000. | - | 2,336. |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>14,000.</u> | <u>-</u> | <u>2,336.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u> | <u>(5,930.)</u> | <u>(718.)</u> | <u>(17,426.)</u> | <u>7,628.</u> | <u>2,755.</u> | <u>17.</u> |
| <u>FUND BALANCE - BEGINNING</u> | <u>21,426.</u> | <u>4,239.</u> | <u>18,654.</u> | <u>17,420.</u> | <u>37,862.</u> | <u>25.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 15,496.</u> | <u>\$ 3,521.</u> | <u>\$ 1,228.</u> | <u>\$ 25,048.</u> | <u>\$ 40,617.</u> | <u>\$ 42.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

| Revenue Funds | | Capital Projects Fund | | | Total Nonmajor Governmental Funds |
|-------------------|---|--|--|--|--|
| Law Library | CDBG Program No. 12-p-y-128-1 5489 | 1997-2002 Special Purpose Sales Tax Fund | 2002-2007 Special Purpose Sales Tax Fund | 2007-2012 Special Purpose Sales Tax Fund | |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4,716. | - | - | - | - | 31,357. |
| - | 233,844. | - | - | - | 67,355. |
| - | - | - | - | - | 233,844. |
| 17. | - | 51. | - | - | 7,960. |
| <u>4,733.</u> | <u>233,844.</u> | <u>51.</u> | <u>-</u> | <u>-</u> | <u>340,516.</u> |
| - | 233,844. | - | - | - | 249,984. |
| - | - | 19,568. | - | - | 61,599. |
| - | - | - | - | - | - |
| - | - | - | - | - | 73,727. |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>-</u> | <u>233,844.</u> | <u>19,568.</u> | <u>-</u> | <u>-</u> | <u>385,310.</u> |
| <u>4,733.</u> | <u>-</u> | <u>(19,517.)</u> | <u>-</u> | <u>-</u> | <u>(44,794.)</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | 16,336. |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>16,336.</u> |
| 4,733. | - | (19,517.) | - | - | (28,458.) |
| <u>54,048.</u> | <u>-</u> | <u>51,705.</u> | <u>35.</u> | <u>791.</u> | <u>206,205.</u> |
| <u>\$ 58,781.</u> | <u>\$ -</u> | <u>\$ 32,188.</u> | <u>\$ 35.</u> | <u>\$ 791.</u> | <u>\$ 177,747.</u> |

The accompanying notes are an integral part of these financial statements.

GENERAL FUND

This fund is used to account for governmental operations except for resources requiring separate accountability by law or provisions of grants.

STEWART COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEET

| | December 31, | |
|--|---------------|---------------|
| <u>ASSETS</u> | 2014 | 2013 |
| Cash: | | |
| Operating Accounts | \$ 474,119. | \$ 514,968. |
| NOW Account | 246,703. | 375,182. |
| Insurance Premium Tax Account | 81,943. | 90,074. |
| Logging Bond Account | 11,062. | 11,059. |
| Escrow Education Account | 16,980. | 16,980. |
| Codification Fund | 35,563. | 32,365. |
| USDA Sinking Fund | 2,068. | 1,012. |
| Certificate of Deposit | - | - |
| Total Cash | 868,438. | 1,041,640. |
| Taxes Receivable: | | |
| Railroad Equipment Tax | - | - |
| Uncollected Property Tax | 379,107. | 341,794. |
| Local Option Sales Tax | 10,143. | 9,500. |
| Beer Tax | 50. | 135. |
| Total Taxes Receivable | 389,300. | 351,429. |
| Accounts Receivable | - | - |
| Total Accounts Receivable | - | - |
| Due from Other Agencies and Individuals: | | |
| Due from Other Agencies and Individuals | 2,597. | 4,801. |
| Total Due from Other Agencies and Individuals | 2,597. | 4,801. |
| Due from State Government | - | - |
| Total Due from State Government | - | - |
| Total Assets | \$ 1,260,335. | \$ 1,397,870. |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEET

| | December 31, | |
|---|----------------------|----------------------|
| | 2014 | 2013 |
| <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITY</u> | | |
| <u>LIABILITIES</u> | | |
| Accounts Payable | \$ <u>84,842.</u> | \$ <u>361,766.</u> |
| Logging Bonds and Escrow Funds | <u>25,770.</u> | <u>25,770.</u> |
| Total Liabilities | <u>110,612.</u> | <u>387,536.</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Property Taxes Uncollected | <u>274,974.</u> | <u>268,741.</u> |
| Total Deferred Inflows of Resources | <u>274,974.</u> | <u>268,741.</u> |
| <u>FUND EQUITY</u> | | |
| Unassigned Fund Balance | <u>874,749.</u> | <u>741,593.</u> |
| Total Fund Equity | <u>874,749.</u> | <u>741,593.</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Equity | <u>\$ 1,260,335.</u> | <u>\$ 1,397,870.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

| | Fiscal Year Ended December 31, | | | |
|--|--------------------------------|--------------------|----------------------------|--------------------|
| | 2014 | | Variance | 2013 |
| | <u>Budget</u> | <u>Actual</u> | Favorable (Unfavorable) | <u>Actual</u> |
| <u>REVENUES</u> | | | | |
| Taxes | \$2,019,696. | \$2,398,798. | \$ 379,102. | \$ 2,135,875. |
| Licenses and Permits | 10,318. | 22,221. | 11,903. | 13,618. |
| Fines and Forfeitures | 110,000. | 225,527. | 115,527. | 113,934. |
| Charges for Services | 67,600. | 74,205. | 6,605. | 63,561. |
| Federal Government | - | - | - | - |
| State Government | 7,500. | 465,666. | 458,166. | 444,296. |
| Miscellaneous | <u>631,016.</u> | <u>649,980.</u> | <u>18,964.</u> | <u>589,806.</u> |
| Total Revenues | <u>2,846,130.</u> | <u>3,836,397.</u> | <u>990,267.</u> | <u>3,361,090.</u> |
| <u>EXPENDITURES</u> | | | | |
| General Government | 996,429. | 918,546. | 77,883. | 882,282. |
| Public Safety | 579,349. | 739,441. | (160,092.) | 671,319. |
| Court System | 422,328. | 423,696. | (1,368.) | 409,666. |
| Roads and Bridges | 463,290. | 836,560. | (373,270.) | 742,255. |
| Health and Welfare | 53,410. | 52,005. | 1,405. | 44,091. |
| Debt Service | <u>104,508.</u> | <u>226,157.</u> | <u>(121,649.)</u> | <u>243,830.</u> |
| Total Expenditures | <u>2,619,314.</u> | <u>3,196,405.</u> | <u>(577,091.)</u> | <u>2,993,443.</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>226,816.</u> | <u>639,992.</u> | <u>413,176.</u> | <u>367,647.</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Long-Term Debt Issued | - | - | - | - |
| Transfer In from Jail Special Revenue Fund | - | - | - | 11. |
| Transfer In from Drug Abuse Education and Treatment Revenue Fund | - | - | - | 608. |
| Transfer Out to Board of Registrars Special Revenue Fund | - | (2,336.) | (2,336.) | - |
| Transfer Out to E-911 Special Revenue Fund | - | (14,000.) | (14,000.) | (17,000.) |
| Transfer Out to Emergency Medical Enterprise Fund | <u>(210,000.)</u> | <u>(490,500.)</u> | <u>(280,500.)</u> | <u>(328,000.)</u> |
| Net Other Financing Sources (Uses) | <u>(210,000.)</u> | <u>(506,836.)</u> | <u>(296,836.)</u> | <u>(344,381.)</u> |
| Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses | 16,816. | 133,156. | 116,340. | 23,266. |
| <u>FUND BALANCE - BEGINNING</u> | <u>741,593.</u> | <u>741,593.</u> | <u>-</u> | <u>718,327.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 758,409.</u> | <u>\$ 874,749.</u> | <u>\$ 116,340.</u> | <u>\$ 741,593.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | | |
|--------------------------------|--------------------------------|-------------------|----------------------------|-------------------|
| | 2014 | | Variance | 2013 |
| | <u>Budget</u> | <u>Actual</u> | Favorable (Unfavorable) | <u>Actual</u> |
| <u>TAXES</u> | | | | |
| Ad Valorem Tax and Commissions | \$ 1,873,202. | \$ 2,003,892. | \$ 130,690. | \$ 1,806,683. |
| TATV Tax | 30,000. | 74,622. | 44,622. | 45,974. |
| 1% Local Option Sales Tax | 97,000. | 110,214. | 13,214. | 103,776. |
| Insurance Premium Tax | - | 168,599. | 168,599. | 159,760. |
| Beer Tax | 1,750. | 727. | (1,023.) | 2,023. |
| Real Estate Transfer Tax | 4,000. | 22,459. | 18,459. | 3,364. |
| Intangible Recording Tax | - | 7,086. | 7,086. | 3,291. |
| Financial Institution Tax | 3,300. | 2,873. | (427.) | 3,226. |
| Railroad Equipment Tax | 2,700. | - | (2,700.) | - |
| In Lieu of Tax | <u>7,744.</u> | <u>8,326.</u> | <u>582.</u> | <u>7,778.</u> |
| Total Taxes | <u>2,019,696.</u> | <u>2,398,798.</u> | <u>379,102.</u> | <u>2,135,875.</u> |
| <u>LICENSES AND PERMITS</u> | | | | |
| Beer and Wine Licenses | 400. | 400. | - | 600. |
| Business Licenses | 2,500. | 2,525. | 25. | 2,500. |
| Permits | <u>7,418.</u> | <u>19,296.</u> | <u>11,878.</u> | <u>10,518.</u> |
| Total Licenses and Permits | <u>10,318.</u> | <u>22,221.</u> | <u>11,903.</u> | <u>13,618.</u> |
| <u>FINES AND FORFEITURES</u> | | | | |
| Traffic Fines | 100,000. | 215,793. | 115,793. | 104,593. |
| Superior Court Fines | <u>10,000.</u> | <u>9,734.</u> | <u>(266.)</u> | <u>9,341.</u> |
| Total Fines and Forfeitures | <u>110,000.</u> | <u>225,527.</u> | <u>115,527.</u> | <u>113,934.</u> |
| <u>CHARGES FOR SERVICES</u> | | | | |
| Sheriff's Fees | 13,000. | 8,593. | (4,407.) | 15,804. |
| Codification Fees | - | 3,140. | 3,140. | 1,760. |
| Probate Court Fees | 13,600. | 10,747. | (2,853.) | 8,524. |
| Clerk of Superior Court Fees | 20,000. | 23,842. | 3,842. | 17,942. |
| Magistrate Court Fees | 8,000. | 8,415. | 415. | 8,042. |
| Local Victims Assistance | <u>13,000.</u> | <u>19,468.</u> | <u>6,468.</u> | <u>11,489.</u> |
| Total Charges for Services | <u>\$ 67,600.</u> | <u>\$ 74,205.</u> | <u>\$ 6,605.</u> | <u>\$ 63,561.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | | |
|----------------------------------|--------------------------------|----------------------|----------------------------|----------------------|
| | 2014 | | Variance | 2013 |
| | Budget | Actual | Favorable (Unfavorable) | Actual |
| <u>FEDERAL GOVERNMENT</u> | | | | |
| USDA-Sheriff Vehicle Grant | \$ - | \$ - | \$ - | \$ - |
| Total Federal Government | - | - | - | - |
| <u>STATE GOVERNMENT</u> | | | | |
| E.M.A. Refund | 5,000. | 5,000. | - | 5,000. |
| Qualifying Fees | 2,500. | 462. | (2,038.) | - |
| Hazard Mitigation | - | - | - | 10,014. |
| C.O.T. LMIG Grant | - | 227,479. | 227,479. | 429,282. |
| D.O.T. Construction Contracts | - | <u>232,725.</u> | <u>232,725.</u> | - |
| Total State Government | <u>7,500.</u> | <u>465,666.</u> | <u>458,166.</u> | <u>444,296.</u> |
| <u>MISCELLANEOUS</u> | | | | |
| Sale of Pipe | - | 914. | 914. | 307. |
| Sale of Maps | 100. | 78. | (22.) | 621. |
| Sale of Dirt/Gravel | - | 9,270. | 9,270. | 4,277. |
| Interest Earned | - | 123. | 123. | 99. |
| Rent | 600. | 896. | 296. | 485. |
| CCA Fees | 550,000. | 598,285. | 48,285. | 560,575. |
| Insurance Refunds | - | - | - | 12,921. |
| Reimbursement MR Center | 3,000. | 2,500. | (500.) | 3,000. |
| Other | <u>77,316.</u> | <u>37,914.</u> | <u>(39,402.)</u> | <u>7,521.</u> |
| Total Miscellaneous | <u>631,016.</u> | <u>649,980.</u> | <u>18,964.</u> | <u>589,806.</u> |
| Grand Total Revenues | <u>\$ 2,846,130.</u> | <u>\$ 3,836,397.</u> | <u>\$ 990,267.</u> | <u>\$ 3,361,090.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | | |
|--------------------------------|--------------------------------|-------------------|----------------------------|-------------------|
| | 2014 | | Variance | 2013 |
| | Budget | Actual | Favorable (Unfavorable) | Actual |
| <u>GENERAL GOVERNMENT</u> | | | | |
| Commissioner's Office: | | | | |
| Salaries | \$ 152,050. | \$ 158,429. | \$ (6,379.) | \$ 142,802. |
| FICA Tax and Retirement | 10,900. | 6,845. | 4,055. | 9,681. |
| Employee Insurance | 12,000. | 19,886. | (7,886.) | 16,690. |
| Office Supplies | 2,000. | 682. | 1,318. | 1,218. |
| Operating Supplies | - | 202. | (202.) | 579. |
| Computer Support | 5,000. | 5,276. | (276.) | 7,962. |
| Legal Advertising | 100. | 1,581. | (1,481.) | 1,407. |
| Postage | 700. | 911. | (211.) | 712. |
| Employee Education and Travel | 14,000. | 13,833. | 167. | 14,197. |
| Dues and Subscriptions | 300. | 178. | 122. | 400. |
| Repair and Maintenance | 500. | 690. | (190.) | 2,323. |
| Telephone | 2,500. | 1,564. | 936. | 2,174. |
| Fuel and Lube | 1,500. | 3,039. | (1,539.) | 2,153. |
| Miscellaneous | 500. | 29. | 471. | 29. |
| Capital Outlay: | 2,500. | * | 1,162. | * |
| Office Furnishings | * | 341. | * | - |
| Computer and Monitor | * | 997. | * | 974. |
| Total Commissioner's Office | <u>204,550.</u> | <u>214,483.</u> | <u>(9,933.)</u> | <u>203,301.</u> |
| Code/Building Inspection: | | | | |
| Salaries | - | 6,398. | (6,398.) | 5,688. |
| FICA Taxes | - | 489. | (489.) | 435. |
| Operating Supplies | - | 32. | (32.) | 1,733. |
| Employee Education and Travel | - | 6,425. | (6,425.) | 5,844. |
| Total Code/Building Inspection | <u>\$ -</u> | <u>\$ 13,344.</u> | <u>\$ (13,344.)</u> | <u>\$ 13,700.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| GENERAL GOVERNMENT, (continued) | Fiscal Year Ended December 31, | | | |
|---------------------------------|--------------------------------|--------------------|----------------------------|-------------------|
| | 2014 | | Variance | 2013 |
| | Budget | Actual | Favorable (Unfavorable) | Actual |
| Courthouse: | | | | |
| Salaries | \$ 7,800. | \$ 12,033. | \$ (4,233.) | \$ 5,330. |
| FICA Taxes | 602. | 914. | (312.) | 402. |
| Operating Supplies | 2,401. | 1,709. | 692. | 2,677. |
| Janitorial Supplies | 750. | 2,349. | (1,599.) | 495. |
| Repair and Maintenance | - | 30,417. | (30,417.) | 61,557. |
| Utilities | 21,612. | 31,451. | (9,839.) | 27,670. |
| Pest Control | - | 230. | (230.) | 50. |
| Miscellaneous | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Total Courthouse | <u>33,165.</u> | <u>79,103.</u> | <u>(45,938.)</u> | <u>98,181.</u> |
| Registrars: | | | | |
| Salaries | 24,024. | 39,275. | (15,251.) | 29,884. |
| Fees - Board of Registrars | 3,000. | 288. | 2,712. | 357. |
| FICA Tax and Retirement | 2,542. | 3,539. | (997.) | 2,758. |
| Group Insurance | 7,500. | 5,722. | 1,778. | 7,714. |
| Repair and Maintenance | 1,000. | 228. | 772. | - |
| Election Costs | 50,000. | 46,712. | 3,288. | 2,968. |
| Office Supplies | 2,000. | 2,300. | (300.) | 1,742. |
| Legal Advertising | 600. | 290. | 310. | - |
| Postage | 600. | 361. | 239. | 180. |
| Employee Education and Travel | 12,500. | 6,502. | 5,998. | 7,018. |
| Dues and Subscriptions | 100. | 105. | (5.) | 103. |
| Telephone | 1,900. | 1,677. | 223. | 1,013. |
| Miscellaneous | - | - | - | 838. |
| Capital Outlay: | 1,000. | * | 1,000. | * |
| (2) Kodak Scanmates | * | - | * | 990. |
| Total Registrars | <u>\$ 106,766.</u> | <u>\$ 106,999.</u> | <u>\$ (233.)</u> | <u>\$ 55,565.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | | |
|--|--------------------------------|--------------------|----------------------------|--------------------|
| | 2014 | | Variance | 2013 |
| | Budget | Actual | Favorable (Unfavorable) | Actual |
| <u>GENERAL GOVERNMENT, (continued)</u> | | | | |
| General Expenditures: | | | | |
| Unemployment Insurance | \$ 8,000. | \$ 5,028. | \$ 2,972. | \$ 6,246. |
| Group Insurance | 1,000. | - | 1,000. | 9,256. |
| Operating Supplies | 3,500. | 6,718. | (3,218.) | 8,206. |
| Audit | 16,000. | 16,000. | - | 16,000. |
| Attorney Fees | 28,000. | 32,403. | (4,403.) | 33,875. |
| Legal Advertising | 250. | 155. | 95. | 389. |
| Property and Liability Insurance | 37,000. | 40,654. | (3,654.) | 38,469. |
| Workers Compensation Insurance | 41,000. | 3,125. | 37,875. | 90,285. |
| Mental Hearings | 300. | - | 300. | 150. |
| Pauper Burials | 500. | - | 500. | - |
| Postage | 200. | 409. | (209.) | 320. |
| Postage Meter | 1,200. | 1,449. | (249.) | 1,803. |
| Telephone-Game Warden | - | - | - | - |
| Telephone-EMS | 2,300. | 942. | 1,358. | - |
| Telephone | 1,100. | 9,211. | (8,111.) | 11,012. |
| Interest - Short Term Debt | - | 6,202. | (6,202.) | 3,684. |
| Dues and Subscriptions | 200. | 25,183. | (24,983.) | 1,662. |
| Miscellaneous | 190,400. | 29,469. | 160,931. | 5,381. |
| Capital Outlay: | 10,000. | * | 6,880. | * |
| Radar State Patrol | * | 3,120. | * | - |
| (3) Camera Systems | * | - | * | 19,163. |
| | <u>340,950.</u> | <u>180,068.</u> | <u>160,882.</u> | <u>245,901.</u> |
| | | | | |
| Tax Assessor: | | | | |
| Salaries | 59,282. | 81,234. | (21,952.) | 35,239. |
| Board of Assessors | 2,000. | - | 2,000. | 1,265. |
| FICA Tax and Retirement | 4,985. | 6,076. | (1,091.) | 2,961. |
| Group Insurance | 7,488. | 10,060. | (2,572.) | 8,003. |
| Office Supplies and Postage | 3,600. | 3,258. | 342. | 2,600. |
| Computer Support | 1,500. | 303. | 1,197. | 240. |
| Website Maintenance | 3,300. | - | 3,300. | - |
| Mapping | 30,100. | 6,300. | 23,800. | 12,552. |
| Reappraisal | - | 39,575. | (39,575.) | 34,600. |
| Attorney Fees | 1,500. | - | 1,500. | 1,800. |
| Employee Education and Travel | 3,000. | 5,808. | (2,808.) | 947. |
| Dues and Subscriptions | 1,000. | 1,755. | (755.) | 1,980. |
| Telephone | 650. | 662. | (12.) | 590. |
| Miscellaneous | 1,250. | 754. | 496. | 816. |
| Capital Outlay: | 1,500. | * | (258.) | * |
| Computer System | * | 1,758. | * | - |
| | <u>\$ 121,155.</u> | <u>\$ 157,543.</u> | <u>\$ (36,388.)</u> | <u>\$ 103,593.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | | |
|--|--------------------------------|-------------|----------------------------|-------------|
| | 2014 | | Variance | 2013 |
| | Budget | Actual | Favorable (Unfavorable) | Actual |
| <u>GENERAL GOVERNMENT, (continued)</u> | | | | |
| Tax Commissioner: | | | | |
| Salaries | \$ 80,041. | \$ 79,472. | \$ 569. | \$ 75,293. |
| FICA Tax and Retirement | 6,549. | 6,105. | 444. | 6,151. |
| Employee Insurance | 14,976. | 11,537. | 3,439. | 15,583. |
| Office Supplies | 2,200. | 1,576. | 624. | 2,098. |
| Service Bureau | 7,400. | 13,770. | (6,370.) | 11,674. |
| Computer Maintenance and Support | 6,500. | 525. | 5,975. | 406. |
| Legal Advertising | 1,000. | 3,570. | (2,570.) | 2,325. |
| Postage | 800. | 153. | 647. | 730. |
| Employee Education and Travel | 2,700. | 2,162. | 538. | 1,771. |
| Dues and Subscriptions | 350. | 573. | (223.) | 581. |
| Repair and Maintenance | 800. | 358. | 442. | 312. |
| Telephone | 2,000. | 1,559. | 441. | 1,489. |
| Miscellaneous | - | - | - | - |
| Capital Outlay | 1,000. | - | 1,000. | - |
| Total Tax Commissioner | 126,316. | 121,360. | 4,956. | 118,413. |
| Extension Service: | | | | |
| Salaries | 19,975. | 18,005. | 1,970. | 17,940. |
| FICA Tax and Retirement | 1,652. | 2,399. | (747.) | 1,381. |
| Office Supplies and Postage | 1,750. | 2,401. | (651.) | 2,574. |
| Repair and Maintenance | - | - | - | - |
| Computer Support | 850. | 1,670. | (820.) | 389. |
| Travel | 900. | 511. | 389. | 639. |
| Telephone | 2,400. | 3,907. | (1,507.) | 2,802. |
| Miscellaneous | - | - | - | 1,372. |
| Capital Outlay | - | - | * | - |
| Total Extension Service | 27,527. | 28,893. | (1,366.) | 27,097. |
| Other: | | | | |
| Senior Citizens Appropriation | 3,000. | 4,542. | (1,542.) | 2,842. |
| Library Appropriation | 9,000. | 1,990. | 7,010. | 880. |
| Regional Development Center | 21,000. | 7,656. | 13,344. | 8,313. |
| MR Center Repair and Maintenance | 3,000. | 2,565. | 435. | 4,496. |
| Total Other | 36,000. | 16,753. | 19,247. | 16,531. |
| Total General Government | \$ 996,429. | \$ 918,546. | \$ 77,883. | \$ 882,282. |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | | |
|-------------------------------|--------------------------------|--------------------|----------------------------|--------------------|
| | 2014 | | Variance | 2013 |
| | <u>Budget</u> | <u>Actual</u> | Favorable (Unfavorable) | <u>Actual</u> |
| <u>PUBLIC SAFETY</u> | | | | |
| Sheriff's Department: | | | | |
| Salaries | \$ 279,605. | \$ 340,349. | \$ (60,744.) | \$ 270,886. |
| FICA Tax and Retirement | 22,132. | 26,018. | (3,886.) | 21,600. |
| Employee Insurance | 49,700. | 44,975. | 4,725. | 60,158. |
| Operating Supplies | 6,000. | 7,351. | (1,351.) | 7,218. |
| Computer Support | 8,000. | 19,552. | (11,552.) | 17,139. |
| Janitorial Supplies | 500. | 85. | 415. | - |
| Uniforms | 1,200. | 3,515. | (2,315.) | 586. |
| Medical Supplies | - | - | - | - |
| Fuel, Oil and Lube | 26,000. | 31,394. | (5,394.) | 24,911. |
| Tires | 2,000. | 2,106. | (106.) | 3,228. |
| Special Investigations | 500. | - | 500. | - |
| Boarding Prisoners | 99,000. | 140,610. | (41,610.) | 125,703. |
| Prisoner Medical | 1,000. | 1,268. | (268.) | 39,503. |
| Legal Advertising | 100. | 155. | (55.) | - |
| Postage | 600. | 153. | 447. | 413. |
| Employee Education and Travel | 1,100. | 689. | 411. | 49. |
| Dues and Subscriptions | 300. | 1,100. | (800.) | 300. |
| Repairs and Maintenance | 5,850. | 18,665. | (12,815.) | 5,588. |
| Pest Control | 240. | 415. | (175.) | 395. |
| Telephone | 5,600. | 8,926. | (3,326.) | 7,155. |
| Utilities | 6,512. | 7,149. | (637.) | 7,134. |
| Miscellaneous | - | - | - | - |
| Capital Outlay: | 22,500. | * | (1,392.) | * |
| 2013 Dodge Charger | * | 20,895. | * | - |
| Stalker Radar | * | 2,000. | * | 1,960. |
| Computer | * | 997. | * | 942. |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total Sheriff's Department | <u>\$ 538,439.</u> | <u>\$ 678,367.</u> | <u>\$ (139,928.)</u> | <u>\$ 594,868.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | | |
|-----------------------------------|--------------------------------|--------------------|--|--------------------|
| | 2014 | | Variance Favorable (Unfavorable) | 2013 Actual |
| | <u>Budget</u> | <u>Actual</u> | | |
| <u>PUBLIC SAFETY, (continued)</u> | | | | |
| Fire Prevention: | | | | |
| Georgia Forestry Commission | \$ - | \$ 23,362. | \$ (23,362.) | 29,232. |
| Utilities | - | - | - | - |
| Repairs and Maintenance | - | - | - | - |
| Training | - | - | - | - |
| Miscellaneous | - | 8,000. | (8,000.) | 1,000. |
| Capital Outlay: | - | * | - | * |
| Rescue Truck | * | - | * | 22,000. |
| | <u>-</u> | <u>31,362.</u> | <u>(31,362.)</u> | <u>52,232.</u> |
| Total Fire Prevention | | | | |
| Emergency Management: | | | | |
| Salaries | 6,000. | 7,378. | (1,378.) | 7,378. |
| FICA Tax and Retirement | 459. | 564. | (105.) | 520. |
| Weather Alert | 20,000. | 2,690. | 17,310. | 2,042. |
| Telephone | - | 511. | (511.) | 223. |
| Employee Education and Travel | 850. | 1,226. | (376.) | 1,250. |
| Miscellaneous | 25. | 1,323. | (1,298.) | 71. |
| Capital Outlay: | - | * | - | * |
| Computer | * | - | * | 1,192. |
| Radio | * | - | * | 354. |
| | <u>27,334.</u> | <u>13,692.</u> | <u>13,642.</u> | <u>11,895.</u> |
| Total Emergency Management | | | | |
| Coroner: | | | | |
| Salaries | 9,000. | 10,750. | (1,750.) | 6,567. |
| FICA Taxes | 551. | 782. | (231.) | 369. |
| Employee Education and Travel | 2,425. | 1,964. | 461. | 3,516. |
| Inquest | 1,000. | 1,885. | (885.) | 1,722. |
| Dues and Subscriptions | 150. | 225. | (75.) | 150. |
| Miscellaneous | 350. | 414. | (64.) | - |
| Capital Outlay | 100. | - | 100. | - |
| | <u>13,576.</u> | <u>16,020.</u> | <u>(2,444.)</u> | <u>12,324.</u> |
| Total Coroner | | | | |
| Total Public Safety | <u>\$ 579,349.</u> | <u>\$ 739,441.</u> | <u>\$ (160,092.)</u> | <u>\$ 671,319.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | | |
|----------------------------------|--------------------------------|--------------------|--|--------------------|
| | 2014 | | Variance Favorable (Unfavorable) | 2013 Actual |
| | Budget | Actual | | |
| <u>COURT SYSTEM</u> | | | | |
| Superior Court: | | | | |
| Jury Commissioners | \$ 2,500. | \$ - | \$ 2,500. | \$ 350. |
| Jury Script | 4,000. | 3,500. | 500. | 4,000. |
| Witness Fees | 175. | - | 175. | - |
| Bailiff Fees | 500. | 210. | 290. | 270. |
| Court Reporter Fees | 6,000. | 6,496. | (496.) | 6,515. |
| Record Books | 1,000. | - | 1,000. | - |
| Court Appointed Attorney | 20,000. | 23,363. | (3,363.) | 16,871. |
| Service Bureau | 3,500. | 4,138. | (638.) | 1,754. |
| LVAP Office Expenditures | 7,500. | 1,731. | 5,769. | 10,471. |
| Judge's Office Expenditures | 3,500. | 5,771. | (2,271.) | 8,657. |
| D.A.'s Office Expenditures | 11,500. | 19,850. | (8,350.) | 5,750. |
| Miscellaneous | - | 128. | (128.) | 124. |
| Total Superior Court | <u>60,175.</u> | <u>65,187.</u> | <u>(5,012.)</u> | <u>54,762.</u> |
| Juvenile Court: | | | | |
| Salaries | 9,988. | 11,576. | (1,588.) | 5,126. |
| Court Appointed Attorney | - | 258. | (258.) | 2,033. |
| Office Expenditures | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total Juvenile Court | <u>9,988.</u> | <u>11,834.</u> | <u>(1,846.)</u> | <u>7,159.</u> |
| Clerk of Superior Court: | | | | |
| Salaries | 79,222. | 79,221. | 1. | 74,941. |
| FICA Taxes | 6,062. | 6,217. | (155.) | 5,677. |
| Employee Insurance | 7,481. | 5,797. | 1,684. | 6,938. |
| Office Supplies | 3,000. | 933. | 2,067. | 2,540. |
| Record Books | 250. | 2,418. | (2,168.) | 3,008. |
| Deed Recordings | 7,000. | 7,434. | (434.) | 10,322. |
| Legal Advertising | 150. | 120. | 30. | 150. |
| Postage | 1,500. | 998. | 502. | 1,075. |
| Employee Education and Travel | 3,125. | 1,771. | 1,354. | 3,000. |
| Dues and Subscriptions | 300. | 250. | 50. | 303. |
| Repair and Maintenance | 500. | 1,213. | (713.) | 552. |
| Telephone | 1,000. | 1,179. | (179.) | 1,164. |
| Calendar-Criminal/Civil | 1,200. | 463. | 737. | 1,379. |
| Miscellaneous | - | 2,266. | (2,266.) | - |
| Capital Outlay | 1,000. | - | 1,000. | - |
| Total Clerk of Superior Court | <u>\$ 111,790.</u> | <u>\$ 110,280.</u> | <u>\$ 1,510.</u> | <u>\$ 111,049.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| | <u>Fiscal Year Ended December 31,</u> | | | |
|----------------------------------|---------------------------------------|--------------------|--|--------------------|
| | <u>2014</u> | | <u>Variance</u> | <u>2013</u> |
| | <u>Budget</u> | <u>Actual</u> | <u>Favorable</u> <u>(Unfavorable)</u> | <u>Actual</u> |
| <u>COURT SYSTEM, (continued)</u> | | | | |
| Probate Court: | | | | |
| Salaries | \$ 117,750. | \$ 120,637. | \$ (2,887.) | \$ 112,984. |
| FICA Tax and Retirement | 4,332. | 4,209. | 123. | 3,891. |
| Employee Insurance | 23,000. | 17,369. | 5,631. | 23,421. |
| Witness Fees | 200. | - | 200. | - |
| Office Supplies | - | 1,442. | (1,442.) | 3,133. |
| Operating Supplies | 2,000. | 493. | 1,507. | 488. |
| Record Books | 250. | 1,193. | (943.) | 445. |
| DA/Probate Court | 7,200. | 7,200. | - | 7,200. |
| Postage | 500. | 1,166. | (666.) | 358. |
| Employee Education and Travel | 1,245. | 1,426. | (181.) | 1,229. |
| Dues and Subscriptions | 200. | 2,298. | (2,098.) | 2,243. |
| Repair and Maintenance | - | 1,164. | (1,164.) | - |
| Telephone | 1,100. | 1,701. | (601.) | 1,485. |
| Capital Outlay: | 1,000. | * | (347.) | * |
| Computer | * | 1,347. | * | 835. |
| Total Probate Court | <u>158,777.</u> | <u>161,645.</u> | <u>(2,868.)</u> | <u>157,712.</u> |
| Magistrate Court: | | | | |
| Salaries | 59,820. | 59,821. | (1.) | 57,520. |
| FICA Taxes | 4,620. | 4,486. | 134. | 4,326. |
| Employee Insurance | 2,400. | 2,756. | (356.) | 8,294. |
| Office Supplies | 600. | 208. | 392. | 624. |
| Record Books | 150. | 340. | (190.) | - |
| Postage | 150. | - | 150. | 58. |
| Employee Education and Travel | 1,700. | 1,655. | 45. | 1,246. |
| Dues and Subscriptions | 100. | 60. | 40. | - |
| Repair and Maintenance | 500. | 97. | 403. | - |
| Telephone | 1,200. | 1,353. | (153.) | 1,237. |
| Miscellaneous | - | 250. | (250.) | - |
| Capital Outlay | 500. | - | 500. | - |
| Total Magistrate Court | <u>71,740.</u> | <u>71,026.</u> | <u>714.</u> | <u>73,305.</u> |
| Board of Equalization: | | | | |
| Salaries | 3,000. | 3,000. | - | 3,160. |
| Fees-Board of Equalization | 2,000. | 330. | 1,670. | 935. |
| FICA Taxes | 358. | 230. | 128. | 242. |
| Postage | 300. | 9. | 291. | 31. |
| Employee Education and Travel | 4,200. | 155. | 4,045. | 1,311. |
| Total Board of Equalization | <u>9,858.</u> | <u>3,724.</u> | <u>6,134.</u> | <u>5,679.</u> |
| Total Court System | <u>\$ 422,328.</u> | <u>\$ 423,696.</u> | <u>\$ (1,368.)</u> | <u>\$ 409,666.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | | |
|---------------------------------------|--------------------------------|--------------------|----------------------------|--------------------|
| | 2014 | | Variance | 2013 |
| | Budget | Actual | Favorable (Unfavorable) | Actual |
| <u>ROADS AND BRIDGES, (continued)</u> | | | | |
| Road Department: | | | | |
| Salaries | \$ 227,885. | \$ 315,819. | \$ (87,934.) | \$ 242,819. |
| FICA Tax and Retirement | 20,195. | 25,251. | (5,056.) | 22,558. |
| Employee Insurance | 54,710. | 43,212. | 11,498. | 54,063. |
| Fuel, Oil and Lube | 60,000. | 33,009. | 26,991. | - |
| Tires | 7,500. | 1,718. | 5,782. | - |
| Road Materials | 2,500. | - | 2,500. | - |
| Pipe | - | 4,271. | (4,271.) | - |
| Road Resurfacing & Projects | - | 232,725. | (232,725.) | 241,272. |
| Hardware, Tools and Supplies | 9,100. | 15,453. | (6,353.) | 550. |
| Signs | - | 930. | (930.) | - |
| Repair and Maintenance | 32,500. | 12,572. | 19,928. | - |
| Utilities and Telephone | 8,300. | 10,166. | (1,866.) | - |
| Miscellaneous | 100. | 90. | 10. | - |
| Capital Outlay: | - | * | - | * |
| Compressor | * | - | * | 1,039. |
| 7' Box Blade | * | - | * | 725. |
| | <u>422,790.</u> | <u>695,216.</u> | <u>(272,426.)</u> | <u>563,026.</u> |
| Total Road Department | | | | |
| Landfill: | | | | |
| Engineering | 6,000. | - | 6,000. | - |
| Erosion Control | 500. | - | 500. | - |
| Environmental Protection | 9,000. | 7,890. | 1,110. | 9,130. |
| Trash Disposal Fee | - | 110,872. | (110,872.) | 128,259. |
| Dumpster Maintenance | - | 22,582. | (22,582.) | 41,840. |
| Well Installation | 25,000. | - | 25,000. | - |
| | <u>40,500.</u> | <u>141,344.</u> | <u>(100,844.)</u> | <u>179,229.</u> |
| Total Landfill | | | | |
| Total Roads and Bridges | <u>\$ 463,290.</u> | <u>\$ 836,560.</u> | <u>\$ (373,270.)</u> | <u>\$ 742,255.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

| | Fiscal Year Ended December 31, | | Variance Favorable (Unfavorable) | 2013 Actual |
|---|--------------------------------|-----------------------------|--|-----------------------------|
| | 2014 Budget | Actual | | |
| <u>HEALTH AND WELFARE</u> | | | | |
| Health Department Appropriations | \$ 45,900. | \$ 47,844. | \$ (1,944.) | \$ 40,908. |
| Health Department Pest Control | 260. | 539. | (279.) | 505. |
| Health Department Repair and Maintenance | 3,000. | 1,857. | 1,143. | 1,346. |
| Child Welfare | 2,500. | - | 2,500. | - |
| Family and Children Services | 1,750. | 1,765. | (15.) | 1,332. |
| Total Health and Welfare | <u>53,410.</u> | <u>52,005.</u> | <u>1,405.</u> | <u>44,091.</u> |
| <u>DEBT SERVICE</u> | | | | |
| Principal Retirement | 101,508. | 213,649. | (112,141.) | 233,387. |
| Interest | 3,000. | 12,508. | (9,508.) | 10,443. |
| Total Debt Service | <u>104,508.</u> | <u>226,157.</u> | <u>(121,649.)</u> | <u>243,830.</u> |
| GRAND TOTAL EXPENDITURES | <u>\$ 2,619,314.</u> | <u>\$ 3,196,405.</u> | <u>\$ (577,091.)</u> | <u>\$ 2,993,443.</u> |

The accompanying notes are an integral part of these financial statements.

SPECIAL REVENUE FUNDS

These funds are used to report governmental operations where statutory, regulatory or grant requirement provisions require separate accountability.

STEWART COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

| <u>ASSETS</u> | <u>Parks Fund</u> | <u>Condemnation of Controlled Substance Money</u> | <u>Jail Fund</u> | <u>E-911 Fund</u> |
|--|-----------------------|---|----------------------|-----------------------|
| Cash | \$ 15,496. | \$ - | \$ 1,228. | \$ 20,312. |
| Accounts Receivable | - | - | - | 4,736. |
| TSPLOST Receivable | - | - | - | - |
| Due from Other Agencies and Individuals | - | 3,521. | - | - |
| Due from Federal Government | - | - | - | - |
| Due from State Government | - | - | - | - |
| Total Assets | <u>15,496.</u> | <u>3,521.</u> | <u>1,228.</u> | <u>25,048.</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | | | |
| Liabilities: | | | | |
| Accounts Payable | - | - | - | - |
| Due to General Fund | - | - | - | - |
| Total Liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance: | | | | |
| Restricted for Park Fund Projects | 15,496. | - | - | - |
| Restricted for Law Enforcement Purposes | - | 3,521. | - | - |
| Restricted for Jail Purposes | - | - | 1,228. | - |
| Restricted for E-911 Purposes | - | - | - | 25,048. |
| Restricted for Drug Abuse Education and Treatment Purposes | - | - | - | - |
| Restricted for Law Library Purposes | - | - | - | - |
| Restricted for Board of Registrars Purposes | - | - | - | - |
| Restricted for TSPLOST Purposes | - | - | - | - |
| Restricted for CDBG Purposes | - | - | - | - |
| Total Fund Balance | <u>15,496.</u> | <u>3,521.</u> | <u>1,228.</u> | <u>25,048.</u> |
| Total Liabilities and Fund Balance | <u>\$ 15,496.</u> | <u>\$ 3,521.</u> | <u>\$ 1,228.</u> | <u>\$ 25,048.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

| Drug Abuse Education & Treatment Fund | Board of Registrars | Law Library | TSPLOST | CDBG Program No. 12p-y-128-1- 5489 | Totals | |
|--|---------------------------|-------------------|--------------------|---|--------------------|--------------------|
| | | | | | 2014 | 2013 |
| \$ 40,617. | \$ 42. | \$ 58,781. | \$ 265,179. | \$ - | \$ 401,655. | \$ 286,979. |
| - | - | - | - | - | 4,736. | 4,861. |
| - | - | - | 39,943. | - | 39,943. | 38,053. |
| - | - | - | - | - | 3,521. | 4,294. |
| - | - | - | - | - | - | 41,998. |
| - | - | - | - | - | - | - |
| <u>40,617.</u> | <u>42.</u> | <u>58,781.</u> | <u>305,122.</u> | <u>-</u> | <u>449,855.</u> | <u>376,185.</u> |
| - | - | - | 23,347. | - | 23,347. | 42,617. |
| - | - | - | - | - | - | - |
| - | - | - | <u>23,347.</u> | - | <u>23,347.</u> | <u>42,617.</u> |
| - | - | - | - | - | 15,496. | 21,426. |
| - | - | - | - | - | 3,521. | 4,239. |
| - | - | - | - | - | 1,228. | 18,654. |
| - | - | - | - | - | 25,048. | 17,420. |
| 40,617. | - | - | - | - | 40,617. | 37,862. |
| - | - | 58,781. | - | - | 58,781. | 54,048. |
| - | 42. | - | - | - | 42. | 25. |
| - | - | - | 281,775. | - | 281,775. | 179,894. |
| - | - | - | - | - | - | - |
| <u>40,617.</u> | <u>42.</u> | <u>58,781.</u> | <u>281,775.</u> | <u>-</u> | <u>426,508.</u> | <u>333,568.</u> |
| <u>\$ 40,617.</u> | <u>\$ 42.</u> | <u>\$ 58,781.</u> | <u>\$ 305,122.</u> | <u>\$ -</u> | <u>\$ 449,855.</u> | <u>\$ 376,185.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

| | <u>Parks</u> <u>Fund</u> | Condemnation of Controlled Substance <u>Money</u> | <u>Jail</u> <u>Fund</u> | <u>E-911</u> <u>Fund</u> |
|---|-----------------------------|--|----------------------------|-----------------------------|
| <u>REVENUES</u> | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - |
| Fines and Forfeitures | - | - | 23,886. | - |
| Charges for Services | - | - | - | 67,355. |
| Federal Government | - | - | - | - |
| State Government | - | - | - | - |
| Miscellaneous | <u>7,035.</u> | <u>1.</u> | <u>-</u> | <u>-</u> |
| Total Revenues | <u>7,035.</u> | <u>1.</u> | <u>23,886.</u> | <u>67,355.</u> |
| <u>EXPENDITURES</u> | | | | |
| General Government | 12,965. | - | - | - |
| Public Safety | - | 719. | 41,312. | - |
| Court System | - | - | - | - |
| Roads and Bridges | - | - | - | - |
| Health and Welfare | - | - | - | 73,727. |
| Debt Service | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>12,965.</u> | <u>719.</u> | <u>41,312.</u> | <u>73,727.</u> |
| <u>EXCESS (DEFICIENCY) OF</u> <u>REVENUES OVER (UNDER)</u> <u>EXPENDITURES</u> | <u>(5,930.)</u> | <u>(718.)</u> | <u>(17,426.)</u> | <u>(6,372.)</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Long-Term Debt Issued | - | - | - | - |
| Transfers In | - | - | - | 14,000. |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>14,000.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>AND OTHER SOURCES OVER</u> <u>EXPENDITURES AND OTHER</u> <u>USES</u> | (5,930.) | (718.) | (17,426.) | 7,628. |
| <u>FUND BALANCE - BEGINNING</u> | <u>21,426.</u> | <u>4,239.</u> | <u>18,654.</u> | <u>17,420.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 15,496.</u> | <u>\$ 3,521.</u> | <u>\$ 1,228.</u> | <u>\$ 25,048.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

| Drug Abuse Education & Treatment Fund | Board of Registrars | Law Library | TSPLOST | CDBG Program No. 12p-y-128-1- 5489 | Totals | |
|--|---------------------------|-------------------|--------------------|---|--------------------|--------------------|
| | | | | | 2014 | 2013 |
| \$ - | \$ - | \$ - | \$ 405,911. | \$ - | \$ 405,911. | \$ 394,297. |
| 2,755. | - | 4,716. | - | - | 31,357. | 20,131. |
| - | - | - | - | - | 67,355. | 70,281. |
| - | - | - | - | 233,844. | 233,844. | 206,528. |
| - | - | - | - | - | - | - |
| - | 856. | 17. | - | - | 7,909. | 14,443. |
| <u>2,755.</u> | <u>856.</u> | <u>4,733.</u> | <u>405,911.</u> | <u>233,844.</u> | <u>746,376.</u> | <u>705,680.</u> |
| - | 3,175. | - | - | 233,844. | 249,984. | 220,577. |
| - | - | - | - | - | 42,031. | 273. |
| - | - | - | - | - | - | 21. |
| - | - | - | 275,596. | - | 275,596. | 359,022. |
| - | - | - | - | - | 73,727. | 76,312. |
| - | - | - | 28,434. | - | 28,434. | - |
| - | <u>3,175.</u> | - | <u>304,030.</u> | <u>233,844.</u> | <u>669,772.</u> | <u>656,205.</u> |
| <u>2,755.</u> | <u>(2,319.)</u> | <u>4,733.</u> | <u>101,881.</u> | <u>-</u> | <u>76,604.</u> | <u>49,475.</u> |
| - | - | - | - | - | - | 144,037. |
| - | 2,336. | - | - | - | 16,336. | 17,000. |
| - | - | - | - | - | - | (619.) |
| - | <u>2,336.</u> | - | - | - | <u>16,336.</u> | <u>160,418.</u> |
| 2,755. | 17. | 4,733. | 101,881. | - | 92,940. | 209,893. |
| <u>37,862.</u> | <u>25.</u> | <u>54,048.</u> | <u>179,894.</u> | <u>-</u> | <u>333,568.</u> | <u>123,675.</u> |
| <u>\$ 40,617.</u> | <u>\$ 42.</u> | <u>\$ 58,781.</u> | <u>\$ 281,775.</u> | <u>\$ -</u> | <u>\$ 426,508.</u> | <u>\$ 333,568.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
PARKS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|---|-------------------|-------------------|
| Cash in Bank | \$ <u>15,496.</u> | \$ <u>21,526.</u> |
| Total Assets | <u>15,496.</u> | <u>21,426.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | - | - |
| Fund Balance - Restricted for Park Fund Purposes | <u>15,496.</u> | <u>21,426.</u> |
| Total Liabilities and Fund Balance | <u>\$ 15,496.</u> | <u>\$ 21,426.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
PARKS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|-------------------|-------------------|
| <u>REVENUES</u> | | |
| Miscellaneous: | | |
| Rental Income | \$ 7,035. | \$ 13,250. |
| Telephone Commission | <u>-</u> | <u>-</u> |
| Total Revenues | <u>7,035.</u> | <u>13,250.</u> |
| <u>EXPENDITURES</u> | | |
| General Government: | | |
| Utilities | 10,608. | 11,946. |
| Repairs and Maintenance | 2,357. | 1,400. |
| Supplies | - | - |
| Capital Outlay: | | |
| 60" Kohler Mower | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>12,965.</u> | <u>13,346.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> | | |
| <u> OVER EXPENDITURES</u> | (5,930.) | (96.) |
| <u>FUND BALANCE - BEGINNING</u> | <u>21,426.</u> | <u>21,522.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 15,496.</u> | <u>\$ 21,426.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
CONDEMNATION OF CONTROLLED SUBSTANCE MONEY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|--|------------------|------------------|
| Due from Other Agencies and Individuals | \$ <u>3,521.</u> | \$ <u>4,239.</u> |
| Total Assets | <u>3,521.</u> | <u>4,239.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | - | - |
| Fund Balance - Restricted for Law Enforcement Purposes | <u>3,521.</u> | <u>4,239.</u> |
| Total Liabilities and Fund Balance | <u>\$ 3,521.</u> | <u>\$ 4,239.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
CONDEMNATION OF CONTROLLED SUBSTANCE MONEY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|------------------|------------------|
| <u>REVENUES</u> | | |
| Fines and Forfeitures: | | |
| Confiscated Funds | \$ - | \$ 3,000. |
| Miscellaneous | | |
| Interest Income | <u>1.</u> | <u>-</u> |
| Total Revenues | <u>1.</u> | <u>3,000.</u> |
| <u>EXPENDITURES</u> | | |
| Public Safety: | | |
| Hardware, Tools and Supplies | - | 273. |
| Miscellaneous | <u>719.</u> | <u>-</u> |
| Total Expenditures | <u>719.</u> | <u>273.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> | | |
| <u> OVER EXPENDITURES</u> | (718.) | 2,727. |
| <u>FUND BALANCE - BEGINNING</u> | <u>4,239.</u> | <u>1,512.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 3,521.</u> | <u>\$ 4,239.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|---|--------------------------|---------------------------|
| Cash in Bank | \$ 1,228. | \$ 18,632. |
| Due from Other Agencies and Individuals | <u> -</u> | <u> 22.</u> |
| Total Assets | <u> 1,228.</u> | <u> 18,654.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | - | - |
| Fund Balance - Restricted for Jail Purposes | <u> 1,228.</u> | <u> 18,654.</u> |
| Total Liabilities and Fund Balance | <u>\$ 1,228.</u> | <u>\$ 18,654.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|---|------------------|-------------------|
| <u>REVENUES</u> | | |
| Fines and Forfeitures: | | |
| Probate Court | \$ 22,512. | \$ 10,555. |
| Clerk of Superior Court | 1,116. | 1,014. |
| Magistrate Court | <u>258.</u> | <u>240.</u> |
| Total Revenues | <u>23,886.</u> | <u>11,809.</u> |
| <u>EXPENDITURES</u> | | |
| Public Safety: | | |
| Prisoner Board | <u>41,312.</u> | <u>-</u> |
| Total Expenditures | <u>41,312.</u> | <u>-</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u> | <u>(17,426.)</u> | <u>11,809.</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | |
| Transfer Out to General Fund | <u>-</u> | <u>(11.)</u> |
| Net Other Financing Sources (Uses) | <u>-</u> | <u>(11.)</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER</u> <u>SOURCES OVER EXPENDITURES AND OTHER USES</u> | <u>(17,426.)</u> | <u>11,798.</u> |
| <u>FUND BALANCE - BEGINNING</u> | <u>18,654.</u> | <u>6,856.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 1,228.</u> | <u>\$ 18,654.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| | <u>2014</u> | <u>2013</u> |
|--|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Cash in Bank | \$ 20,312. | \$ 12,559. |
| E-911 Surcharge Receivable | <u>4,736.</u> | <u>4,861.</u> |
| Total Assets | <u>25,048.</u> | <u>17,420.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | - | - |
| Fund Balance - Restricted for E-911 Purposes | <u>25,048.</u> | <u>17,420.</u> |
| Total Liabilities and Fund Balance | <u>\$ 25,048.</u> | <u>\$ 17,420.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|---|-------------------|-------------------|
| <u>REVENUES</u> | | |
| Charges for Services: | | |
| Telephone Surcharges | \$ <u>67,355.</u> | \$ <u>70,281.</u> |
| Total Revenues | <u>67,355.</u> | <u>70,281.</u> |
| <u>EXPENDITURES</u> | | |
| Health and Welfare (E-911): | | |
| Utilities | 600. | 680. |
| Supplies | - | 29. |
| Telephone Charges | 167. | 155. |
| Labor | - | - |
| Computer Support | 3,500. | 3,500. |
| Regional E-911 Center | 69,431. | 71,948. |
| Bank Service Charges | <u>29.</u> | <u>-</u> |
| Total Expenditures | <u>73,727.</u> | <u>76,312.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u> | (6,372.) | (6,031.) |
| <u>OTHER FINANCING SOURCES (USES)</u> | | |
| Transfer In from General Fund | <u>14,000.</u> | <u>17,000.</u> |
| Net Other Financing Sources (Uses) | <u>14,000.</u> | <u>17,000.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>AND OTHER SOURCES OVER EXPENDITURES</u> <u>AND OTHER USES</u> | 7,628. | 10,969. |
| <u>FUND BALANCE - BEGINNING</u> | <u>17,420.</u> | <u>6,451.</u> |
| <u>FUND BALANCE - ENDING</u> | \$ <u>25,048.</u> | \$ <u>17,420.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
DRUG ABUSE EDUCATION AND TREATMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|--|-------------------|-------------------|
| Cash in Bank | \$ 40,617. | \$ 37,862. |
| Due from City | <u>-</u> | <u>-</u> |
| Total Assets | <u>40,617.</u> | <u>37,862.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Due to General Fund | - | - |
| Fund Balance - Restricted for Drug Abuse Education and Treatment Projects | <u>40,617.</u> | <u>37,862.</u> |
| Total Liabilities and Fund Balance | <u>\$ 40,617.</u> | <u>\$ 37,862.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
DRUG ABUSE EDUCATION AND TREATMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|---|-------------------|-------------------|
| <u>REVENUES</u> | | |
| Fines and Forfeitures: | | |
| City of Richland | \$ 488. | \$ 542. |
| Probate Court | 1,523. | 1,073. |
| Clerk of Superior Court | <u>744.</u> | <u>1,039.</u> |
| Total Revenues | <u>2,755.</u> | <u>2,654.</u> |
| <u>EXPENDITURES</u> | | |
| Health and Welfare: | | |
| D.A.R.E. Officer Fees | - | - |
| D.A.R.E. Program Books and Supplies | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>-</u> | <u>-</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u> | 2,755. | 2,654. |
| <u>OTHER FINANCING SOURCES (USES)</u> | | |
| Transfer Out to General Fund | <u>-</u> | <u>(608.)</u> |
| Net Other Financing Sources (Uses) | <u>-</u> | <u>(608.)</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>AND OTHER SOURCES OVER EXPENDITURES</u> <u>AND OTHER USES</u> | 2,755. | 2,046. |
| <u>FUND BALANCE - BEGINNING</u> | <u>37,862.</u> | <u>35,816.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 40,617.</u> | <u>\$ 37,862.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
BOARD OF REGISTRARS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| | <u>2014</u> | <u>2013</u> |
|--|---------------|---------------|
| <u>ASSETS</u> | | |
| Cash in Bank | \$ <u>42.</u> | \$ <u>25.</u> |
| Total Assets | <u>42.</u> | <u>25.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | - | - |
| Fund Balance - Restricted for Board of Registrars Purposes | <u>42.</u> | <u>25.</u> |
| Total Liabilities and Fund Balance | \$ <u>42.</u> | \$ <u>25.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
BOARD OF REGISTRARS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|---|---------------|---------------|
| <u>REVENUES</u> | | |
| Miscellaneous: | | |
| Qualifying Fees | \$ 624. | \$ - |
| Other | <u>232.</u> | <u>595.</u> |
| Total Revenues | <u>856.</u> | <u>595.</u> |
| <u>EXPENDITURES</u> | | |
| General Government: | | |
| Pollworkers | 2,551. | - |
| Election Supplies | - | 53. |
| Qualifying Fees | 624. | - |
| Schools | - | 650. |
| Miscellaneous | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>3,175.</u> | <u>703.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u> | (2,319.) | (108.) |
| <u>OTHER FINANCING SOURCES (USES)</u> | | |
| Transfer In from General Fund | <u>2,336.</u> | <u>-</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES</u> <u>OVER EXPENDITURES AND OTHER USES</u> | 17. | (108.) |
| <u>FUND BALANCE - BEGINNING</u> | <u>25.</u> | <u>133.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 42.</u> | <u>\$ 25.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|---|--------------------|----------------------|
| Cash in Bank | \$ 58,781. | \$ 54,015. |
| Due from Other Agencies and Individuals | <u> -</u> | <u> 33.</u> |
| Total Assets | <u>58,781.</u> | <u>54,048.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | - | - |
| Fund Balance - Restricted for Law Library Purposes | <u>58,781.</u> | <u>54,048.</u> |
| Total Liabilities and Fund Balance | <u>\$ 58,781.</u> | <u>\$ 54,048.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|-------------------|-------------------|
| <u>REVENUES</u> | | |
| Fines and Forfeitures: | | |
| Probate Court | \$ 4,053. | \$ 2,076. |
| Clerk of Superior Court | 324. | 274. |
| Magistrate Court | 339. | 318. |
| Miscellaneous: | | |
| Interest Income | <u>17.</u> | <u>16.</u> |
| Total Revenues | <u>4,733.</u> | <u>2,684.</u> |
| <u>EXPENDITURES</u> | | |
| Court System: | | |
| Law Books | - | - |
| Supplies | <u>-</u> | <u>21.</u> |
| Total Expenditures | <u>-</u> | <u>21.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u> | 4,733. | 2,663. |
| <u>FUND BALANCE - BEGINNING</u> | <u>54,048.</u> | <u>51,385.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 58,781.</u> | <u>\$ 54,048.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
TSPLOST SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|--|---------------------------|---------------------------|
| Cash | \$ 265,179. | \$ 142,460. |
| TSPLOST Receivable | <u>39,943.</u> | <u>38,053.</u> |
| Total Assets | <u><u>305,122.</u></u> | <u><u>180,513.</u></u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Account Payable | 23,347. | 619. |
| Fund Balance - Restricted for Transportation Enhancement Purposes | <u>281,775.</u> | <u>179,894.</u> |
| Total Liabilities and Fund Balance | <u><u>\$ 305,122.</u></u> | <u><u>\$ 180,513.</u></u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
TSPLOST SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|---|--------------------|--------------------|
| <u>REVENUES</u> | | |
| Taxes: | | |
| TSPLOST | \$ 405,911. | \$ 394,297. |
| Miscellaneous: | | |
| Other | <u> -</u> | <u> 582.</u> |
| Total Revenues | <u>405,911.</u> | <u>394,879.</u> |
| <u>EXPENDITURES</u> | | |
| Roads and Bridges: | | |
| Salaries | - | 21,990. |
| Repairs and Maintenance | 64,290. | 79,021. |
| Hardware, Tools and Supplies | 3,684. | 11,023. |
| Road Striping | 1,719. | 5,100. |
| Road Materials | 36,335. | 20,059. |
| Dumpster Maintenance | 16,995. | - |
| Road Resurfacing | 21,530. | - |
| Equipment Rental | 900. | - |
| Utilities and Telephone | - | 7,819. |
| Fuel and Lube | 60,000. | 64,843. |
| Advertising | - | 295. |
| Capital Outlay: | | |
| (2) Trucks | 61,800. | - |
| SCAG Cheetah Mower | 8,343. | - |
| Cat 12M2 Motorgrader | - | 144,037. |
| 10' Box Blade | - | 3,600. |
| Laser with Receiver | <u> -</u> | <u> 1,235.</u> |
| Total Roads and Bridges | <u>275,596.</u> | <u>359,022.</u> |
| Debt Service: | | |
| Principal Retirement | 27,135. | - |
| Interest | <u> 1,299.</u> | <u> -</u> |
| Total Debt Service | <u>28,434.</u> | <u> -</u> |
| Total Expenditures | <u>304,030.</u> | <u>359,022.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u> | <u>101,881.</u> | <u>35,857.</u> |
| <u>OTHER FINANCING SOURCES (USES)</u> | | |
| Long-Term Debt Issued | <u> -</u> | <u>144,037.</u> |
| Net Other Financing Sources (Uses) | <u> -</u> | <u>144,037.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES</u> <u>OVER EXPENDITURES AND OTHER USES</u> | 101,881. | 179,894. |
| <u>FUND BALANCE - BEGINNING</u> | <u>179,894.</u> | <u> -</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 281,775.</u> | <u>\$ 179,894.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
CDBG PROGRAM NO. 12p-y-128-1-5489
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| | <u>2014</u> | <u>2013</u> |
|--|--------------------|--------------------------|
| <u>ASSETS</u> | | |
| Cash in Bank | \$ - | \$ - |
| Due from Federal Government | <u>-</u> | <u>41,998.</u> |
| Total Assets | <u><u>-</u></u> | <u><u>41,998.</u></u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | - | 41,998. |
| Fund Balance - Restricted for CDBG Purposes | <u>-</u> | <u>-</u> |
| Total Liabilities and Fund Balance | <u><u>\$ -</u></u> | <u><u>\$ 41,998.</u></u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
CDBG PROGRAM NO. 12p-y-128-1-5489
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|--------------------|--------------------|
| <u>REVENUES</u> | | |
| Federal Government: | | |
| Georgia Department of Community Affairs - Community Development Block Grant | \$ <u>233,844.</u> | \$ <u>206,528.</u> |
| Total Revenues | <u>233,844.</u> | <u>206,528.</u> |
| <u>EXPENDITURES</u> | | |
| Water and Sewer Improvements | 220,731. | 193,241. |
| General Administration | <u>13,113.</u> | <u>13,287.</u> |
| Total Expenditures | <u>233,844.</u> | <u>206,528.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u> | - | - |
| <u>FUND BALANCE - BEGINNING</u> | - | - |
| <u>FUND BALANCE - ENDING</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGETED AND ACTUAL
CDBG PROGRAM NO. 12p-y-128-1-5489
FOR THE GRANT PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2014
(PROJECT COST SCHEDULE)

| | <u>Project Budget</u> | <u>Actual to Date</u> | <u>Budget Remaining (Exceeded)</u> |
|---|---------------------------|---------------------------|--|
| <u>REVENUES</u> | | | |
| Federal Government: | | | |
| Georgia Department of Community Affairs - Community Development Block Grant | \$ <u>495,413.</u> | \$ <u>440,372.</u> | \$ <u>(55,041.)</u> |
| Total Revenues | <u>495,413.</u> | <u>440,372.</u> | <u>(55,041.)</u> |
| <u>EXPENDITURES</u> | | | |
| Water and Sewer Facilities | 409,000. | 398,184. | 10,816. |
| Engineering | 15,788. | 15,788. | - |
| General Administration | 29,725. | 26,400. | 3,325. |
| Contingencies | <u>40,900.</u> | <u>-</u> | <u>40,900.</u> |
| Total Expenditures | <u>495,413.</u> | <u>440,372.</u> | <u>55,041.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u> | - | - | - |
| <u>FUND BALANCE - BEGINNING</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG PROGRAM NO. 12p-y-128-1-5489

| | |
|---|-----------------------|
| Total Program Year 2012 Funds Allocated to Recipient | \$ 495,413. |
| Less: Deobligations | <u> -</u> |
| Net Program Year 2012 Funds Allocated to Recipient | 495,413. |
| Less: Total Program Year 2012 Funds Drawn by Recipient | <u>(440,372.)</u> |
| Funds Still Available from Program Year 2012 Resources | \$ <u>55,041.</u> |
| | |
| Total Program Year 2012 Funds Drawn and Received by Recipient | 440,372. |
| Local Matches and Other Receipts | <u> -</u> |
| Total Receipts Available for Program Year 2012 Costs | 440,372. |
| Less: Funds Applied and Expended to Program Year 2012 Costs | <u>(440,372.)</u> |
| Total Program Year 2012 Funds Held by Recipient | \$ <u> -</u> |

The accompanying notes are an integral part of these financial statements.

CAPITAL PROJECTS FUND

This fund is used to report the receipt and disbursement of Special Purpose Sales Tax proceeds.

STEWART COUNTY, GEORGIA
SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET - DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

| | 2013-2018 Special Purpose Sales Tax Fund | 2007-2012 Special Purpose Sales Tax Fund | 2002-2007 Special Purpose Sales Tax Fund | 1997-2002 Special Purpose Sales Tax Fund | <u>Totals</u> | |
|--|--|--|--|--|--------------------|--------------------|
| | | | | | <u>2014</u> | <u>2013</u> |
| <u>ASSETS</u> | | | | | | |
| Cash in Bank | \$ 167,984. | \$ 791. | \$ 35. | \$ 32,188. | \$ 200,998. | \$ 122,373. |
| Special Purpose Sales Tax Receivable | <u>28,957.</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>28,957.</u> | <u>27,141.</u> |
| Total Assets | <u>196,941.</u> | <u>791.</u> | <u>35.</u> | <u>32,188.</u> | <u>229,955.</u> | <u>149,514.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | | | | | |
| Liabilities: | | | | | | |
| Accounts Payable | <u>18,627.</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>18,627.</u> | <u>14,456.</u> |
| Total Liabilities | 18,627. | - | - | - | 18,627. | 14,456. |
| Fund Balance - Restricted for Special Purpose Sales Tax Projects | <u>178,314.</u> | <u>791.</u> | <u>35.</u> | <u>32,188.</u> | <u>211,328.</u> | <u>135,058.</u> |
| Total Liabilities and Fund Balance | <u>\$ 196,941.</u> | <u>\$ 791.</u> | <u>\$ 35.</u> | <u>\$ 32,188.</u> | <u>\$ 229,955.</u> | <u>\$ 149,514.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

| | 2013-2018 Special Purpose Sales Tax Fund | 2007-2012 Special Purpose Sales Tax Fund | 2002-2007 Special Purpose Sales Tax Fund | 1997-2002 Special Purpose Sales Tax Fund | <u>Totals</u> | |
|--|--|--|--|--|--------------------|--------------------|
| | | | | | <u>2014</u> | <u>2013</u> |
| <u>REVENUES</u> | | | | | | |
| Taxes | \$ 313,727. | \$ - | \$ - | \$ - | \$ 313,727. | \$ 297,573. |
| Miscellaneous | <u>-</u> | <u>-</u> | <u>-</u> | <u>51.</u> | <u>51.</u> | <u>57.</u> |
| Total Revenues | <u>313,727.</u> | <u>-</u> | <u>-</u> | <u>51.</u> | <u>313,778.</u> | <u>297,630.</u> |
| <u>EXPENDITURES</u> | | | | | | |
| General Government | - | - | - | - | - | 116. |
| Public Safety | 10,000. | - | - | 19,568. | 29,568. | 6,182. |
| Roads and Bridges | - | - | - | - | - | 39. |
| Debt Service | - | - | - | - | - | 137,315. |
| Intergovernmental | <u>207,940.</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>207,940.</u> | <u>110,772.</u> |
| Total Expenditures | <u>217,940.</u> | <u>-</u> | <u>-</u> | <u>19,568.</u> | <u>237,508.</u> | <u>254,424.</u> |
| <u>EXCESS (DEFICIENCY) OF</u> <u>REVENUES OVER (UNDER)</u> <u>EXPENDITURES</u> | 95,787. | - | - | (19,517.) | 76,270. | 43,206. |
| <u>FUND BALANCE - BEGINNING</u> | <u>82,527.</u> | <u>791.</u> | <u>35.</u> | <u>51,705.</u> | <u>135,058.</u> | <u>91,852.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 178,314.</u> | <u>\$ 791.</u> | <u>\$ 35.</u> | <u>\$ 32,188.</u> | <u>\$ 211,328.</u> | <u>\$ 135,058.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
2013-2018 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|---|--------------------|-------------------|
| Cash in Bank | \$ 167,984. | \$ 69,842. |
| Special Purpose Sales Tax Receivable | <u>28,957.</u> | <u>27,141.</u> |
| Total Assets | <u>196,941.</u> | <u>96,983.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | <u>18,627.</u> | <u>14,456.</u> |
| Total Liabilities | 18,627. | 14,456. |
| Fund Balance - Restricted for Special Purpose Sales Tax Projects | <u>178,314.</u> | <u>82,527.</u> |
| Total Fund Balance | <u>178,314.</u> | <u>82,527.</u> |
| Total Liabilities and Fund Balance | <u>\$ 196,941.</u> | <u>\$ 96,983.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
2013-2018 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|--------------------|--------------------|
| <u>REVENUES</u> | | |
| Taxes: | | |
| Special Purpose Sales Tax | \$ <u>313,727.</u> | \$ <u>193,338.</u> |
| Total Revenues | <u>313,727.</u> | <u>193,338.</u> |
| <u>EXPENDITURES</u> | | |
| Public Safety: | | |
| Fire Department Miscellaneous | <u>10,000.</u> | <u>-</u> |
| Total Public Safety | <u>10,000.</u> | <u>-</u> |
| Roads and Bridges: | | |
| Printed Checks | <u>-</u> | <u>39.</u> |
| Total Roads and Bridges | <u>-</u> | <u>39.</u> |
| Intergovernmental: | | |
| Distributions to Lumpkin | 103,970. | 55,386. |
| Distributions to Richland | <u>103,970.</u> | <u>55,386.</u> |
| Total Intergovernmental | <u>207,940.</u> | <u>110,772.</u> |
| Total Expenditures | <u>217,940.</u> | <u>110,811.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u> | 95,787. | 82,527. |
| <u>FUND BALANCE - BEGINNING</u> | <u>82,527.</u> | <u>-</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 178,314.</u> | <u>\$ 82,527.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
2007-2012 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|---|-----------------------|-----------------------|
| Cash in Bank | \$ 791. | \$ 791. |
| Special Purpose Sales Tax Receivable | <u>-</u> | <u>-</u> |
| Total Assets | <u><u>791.</u></u> | <u><u>791.</u></u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | <u>-</u> | <u>-</u> |
| Total Liabilities | - | - |
| Fund Balance - Restricted for Special Purpose Sales Tax Projects | <u>791.</u> | <u>791.</u> |
| Total Fund Balance | <u>791.</u> | <u>791.</u> |
| Total Liabilities and Fund Balance | <u><u>\$ 791.</u></u> | <u><u>\$ 791.</u></u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
2007-2012 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|-----------------------|-----------------------|
| <u>REVENUES</u> | | |
| Taxes: | | |
| Special Purpose Sales Tax | \$ - | \$ 104,235. |
| Miscellaneous: | | |
| Interest Income | <u>-</u> | <u>1.</u> |
| Total Revenues | <u>-</u> | <u>104,236.</u> |
| <u>EXPENDITURES</u> | | |
| General Government: | | |
| Bank Service Charges | <u>-</u> | <u>116.</u> |
| Total General Government | <u>-</u> | <u>116.</u> |
| Debt Service: | | |
| Principal Retirement | - | 130,400. |
| Interest | <u>-</u> | <u>6,915.</u> |
| Total Debt Service | <u>-</u> | <u>137,315.</u> |
| Total Expenditures | <u>-</u> | <u>137,431.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u> | - | (33,195.) |
| <u>FUND BALANCE - BEGINNING</u> | <u>791.</u> | <u>33,986.</u> |
| <u>FUND BALANCE - ENDING</u> | \$ <u><u>791.</u></u> | \$ <u><u>791.</u></u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
2002-2007 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------|------------------------|
| Cash in Bank | \$ 35. | \$ 35. |
| Special Purpose Sales Tax Receivable | <u> -</u> | <u> -</u> |
| Total Assets | <u> 35.</u> | <u> 35.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | - | - |
| Fund Balance - Restricted for Special Purpose Sales Tax Projects | <u> 35.</u> | <u> 35.</u> |
| Total Fund Balance | <u> 35.</u> | <u> 35.</u> |
| Total Liabilities and Fund Balance | <u>\$ 35.</u> | <u>\$ 35.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
2002-2007 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|---------------|---------------|
| <u>REVENUES</u> | | |
| Taxes: | | |
| Special Purpose Sales Tax | \$ - | \$ - |
| Miscellaneous: | | |
| Interest Income | - | - |
| Total Revenues | - | - |
| <u>EXPENDITURES</u> | | |
| Public Safety: | | |
| Capital Outlay- | | |
| Sheriff/Jail Construction | - | - |
| Total Public Safety | - | - |
| Total Expenditures | - | - |
| <u>EXCESS (DEFICIENCY) OF REVENUES</u> | | |
| <u> OVER EXPENDITURES</u> | - | - |
| <u>FUND BALANCE - BEGINNING</u> | <u>35.</u> | <u>35.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 35.</u> | <u>\$ 35.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
1997-2002 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

| <u>ASSETS</u> | <u>2014</u> | <u>2013</u> |
|---|--------------------|--------------------|
| Cash in Bank | \$ 32,188. | \$ 51,705. |
| Special Purpose Sales Tax Receivable | <u> -</u> | <u> -</u> |
| Total Assets | <u>32,188.</u> | <u>51,705.</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Accounts Payable | <u> -</u> | <u> -</u> |
| Total Liabilities | - | - |
| Fund Balance - Restricted for Special Purpose Sales Tax Projects | <u>32,188.</u> | <u>51,705.</u> |
| Total Fund Balance | <u>32,188.</u> | <u>51,705.</u> |
| Total Liabilities and Fund Balance | <u>\$ 32,188.</u> | <u>\$ 51,705.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
1997-2002 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|-------------------|-------------------|
| <u>REVENUES</u> | | |
| Taxes: | | |
| Special Purpose Sales Tax | \$ - | \$ - |
| Miscellaneous: | | |
| Clean Up Fees | - | - |
| Interest Income | <u>51.</u> | <u>56.</u> |
| Total Revenues | <u>51.</u> | <u>56.</u> |
| <u>EXPENDITURES</u> | | |
| Public Safety: | | |
| Fire Department Utilities | 2,543. | 1,140. |
| Fire Department Hardware, Tools, and Supplies | 2,444. | 1,413. |
| Fire Department Repair and Maintenance | 2,603. | - |
| Fire Department Miscellaneous | 11,979. | 3,629. |
| Capital Outlay: | | |
| Firehouse Construction | <u>-</u> | <u>-</u> |
| Total Public Safety | <u>19,568.</u> | <u>6,182.</u> |
| Total Expenditures | <u>19,568.</u> | <u>6,182.</u> |
| <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u> | (19,517.) | (6,126.) |
| <u>FUND BALANCE - BEGINNING</u> | <u>51,705.</u> | <u>57,831.</u> |
| <u>FUND BALANCE - ENDING</u> | <u>\$ 32,188.</u> | <u>\$ 51,705.</u> |

The accompanying notes are an integral part of these financial statements.

PROPRIETARY FUND TYPES
ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

STEWART COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICE ENTERPRISE FUND
COMBINING STATEMENT OF NET POSITION AT DECEMBER 31, 2014
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|-----------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Current Assets: | | |
| Cash in Bank | \$ 5,249. | \$ - |
| Accounts Receivable | <u>40,120.</u> | <u>24,449.</u> |
| Total Current Assets | <u>45,369.</u> | <u>24,449.</u> |
| Noncurrent Assets: | | |
| Vehicles | 720,499. | 720,499. |
| Equipment | 38,491. | 38,491. |
| Building Improvements | <u>12,531.</u> | <u>12,531.</u> |
| | 771,521. | 771,521. |
| Less Accumulated Depreciation | <u>(634,779.)</u> | <u>(576,141.)</u> |
| Total Noncurrent Assets | <u>136,742.</u> | <u>195,380.</u> |
| Total Assets | <u>182,111.</u> | <u>219,829.</u> |
| <u>DEFERRED OUTFLOWS</u> | | |
| Deferred Outflows | <u>-</u> | <u>-</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities: | | |
| Accounts Payable | 8,902. | 11,572. |
| Payroll Taxes Payable | - | - |
| Note Payable - Due in One Year | <u>34,937.</u> | <u>34,269.</u> |
| Total Current Liabilities | <u>43,839.</u> | <u>45,841.</u> |
| Noncurrent Liabilities: | | |
| Note Payable - Due after One Year | <u>108,950.</u> | <u>143,887.</u> |
| Total Noncurrent Liabilities | <u>108,950.</u> | <u>143,887.</u> |
| Total Liabilities | <u>152,789.</u> | <u>189,728.</u> |
| <u>DEFERRED INFLOWS</u> | | |
| Deferred Inflows | <u>-</u> | <u>-</u> |
| <u>NET POSITION</u> | | |
| Investment in Capital Assets | (7,145.) | 17,224. |
| Unrestricted | <u>36,467.</u> | <u>12,877.</u> |
| Total Net Position | <u>\$ 29,322.</u> | <u>\$ 30,101.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICE ENTERPRISE FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|--------------------|--------------------|
| <u>Operating Revenues</u> | | |
| Ambulance Charges | \$ <u>375,149.</u> | \$ <u>392,934.</u> |
| Total Operating Revenues | <u>375,149.</u> | <u>392,934.</u> |
| <u>Operating Expenses</u> | | |
| Salaries | 568,903. | 482,421. |
| Payroll Taxes and Retirement | 45,961. | 39,607. |
| Group Insurance | 51,064. | 36,994. |
| Office Supplies and Postage | - | 1,549. |
| Operating Supplies | 13,667. | 10,384. |
| Uniforms | 3,614. | 2,679. |
| Mutual Aid Webster County | 7,925. | 6,080. |
| Medical Supplies | 23,760. | 21,068. |
| Fuel, Oil and Lube | 30,156. | 30,587. |
| Tires | 1,528. | 1,706. |
| Rent | 4,575. | 5,250. |
| Service Bureau | 20,211. | 23,016. |
| Operating License | 6,700. | 6,700. |
| Employee Education and Travel | 937. | - |
| Repair and Maintenance | 13,728. | 6,864. |
| Telephone | 4,855. | 5,479. |
| Depreciation | 58,638. | 41,102. |
| Miscellaneous | <u>5,976.</u> | <u>9,447.</u> |
| Total Operating Expenses | <u>862,198.</u> | <u>730,933.</u> |
| Operating Income (Loss) | (487,049.) | (337,999.) |
| <u>Nonoperating Revenues (Expenses)</u> | | |
| Interest Expense | <u>(4,230.)</u> | <u>(993.)</u> |
| Income (Loss) Before Operating Transfers | (491,279.) | (338,992.) |
| <u>Transfers From (To) Other Funds</u> | | |
| Transfer In from General Fund | <u>490,500.</u> | <u>328,000.</u> |
| Net Increase (Decrease) in Net Position | (779.) | (10,992.) |
| Net Position - Beginning of Year | <u>30,101.</u> | <u>41,093.</u> |
| Net Position - End of Year | <u>\$ 29,322.</u> | <u>\$ 30,101.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
EMERGENCY MEDICAL SERVICE ENTERPRISE FUND
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2013

| | <u>2014</u> | <u>2013</u> |
|--|----------------------|--------------------|
| Cash Flows from Operating Activities: | | |
| Receipts from Customers | \$ 359,478. | \$ 403,454. |
| Payments to Employees | (568,903.) | (482,421.) |
| Payments to Suppliers | <u>(237,327.)</u> | <u>(201,909.)</u> |
| Net Cash Provided (Used) by Operating Activities | <u>(446,752.)</u> | <u>(280,876.)</u> |
| Cash Flows from Noncapital Financing Activities: | | |
| Transfers from Special Purpose Sales Tax Special Revenue Fund | - | - |
| Transfers from General Fund | <u>490,500.</u> | <u>328,000.</u> |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>490,500.</u> | <u>328,000.</u> |
| Cash Flows from Capital and Related Financing Activities: | | |
| Acquisition of Capital Assets | - | - |
| Principal Paid on Long-Term Debt | (34,269.) | (47,534.) |
| Interest Paid on Long-Term Debt | <u>(4,230.)</u> | <u>(993.)</u> |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(38,499.)</u> | <u>(48,527.)</u> |
| Cash Flows from Investing Activities | <u>-</u> | <u>-</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 5,249. | (1,403.) |
| Cash and Cash Equivalents, Beginning | <u>-</u> | <u>1,403.</u> |
| Cash and Cash Equivalents, Ending | <u><u>5,249.</u></u> | <u><u>-</u></u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities: | | |
| Operating Income (Loss) | (487,049.) | (337,999.) |
| Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities: | | |
| Depreciation | 58,638. | 41,102. |
| (Increase) Decrease in Accounts Receivable | (15,671.) | 10,520. |
| Increase (Decrease) in Accounts Payable | (2,670.) | 5,501. |
| Increase (Decrease) in Payroll Taxes Payable | <u>-</u> | <u>-</u> |
| Net Cash Provided (Used) by Operating Activities | <u>(446,752.)</u> | <u>(280,876.)</u> |
| Non-Cash Investing, Capital and Financing Activities: | | |
| Capital assets acquired with debt proceeds | <u>-</u> | <u>178,156.</u> |
| Total Non-Cash Investing, Capital and Financing Activities | <u>\$ -</u> | <u>\$ 178,156.</u> |

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

AGENCY FUNDS - To account for funds received and disbursed by various elected and appointed officials. All administrative costs of each of the offices are budgeted and expended as part of the County's General Fund. The officials who serve as fiscal agents for the County as well as other government entities are:

Tax Commissioner
Probate Court Judge
Clerk of Superior Court
Sheriff
Magistrate Court Judge

STEWART COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - DECEMBER 31, 2014
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2013

| <u>ASSETS</u> | <u>Tax Commissioner</u> | <u>Probate Court</u> |
|--|-----------------------------|--------------------------|
| Cash | \$ 4,855. | \$ - |
| Uncollected Taxes | 868,716. | - |
| Due from Tax Commissioner | - | - |
| Other Assets | <u>2,449.</u> | <u>-</u> |
| Total Assets | <u>876,020.</u> | <u>-</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Liabilities: | | |
| Due to State of Georgia | - | - |
| Due to School System | - | - |
| Garnishments, Child Support Payable | - | - |
| Due to Other Agencies and Individuals | 2,597. | - |
| Due to Other Municipalities | - | - |
| Uncollected Taxes Due Other Governments | 868,716. | - |
| Amounts Held in Escrow | 3,607. | - |
| Other Liabilities | <u>1,100.</u> | <u>-</u> |
| Total Liabilities | <u>\$ 876,020.</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - DECEMBER 31, 2014
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2013

| <u>Clerk of Superior Court</u> | <u>Sheriff</u> | <u>Magistrate Court</u> | <u>Totals</u> | |
|--|------------------|-----------------------------|--------------------|--------------------|
| | | | <u>2014</u> | <u>2013</u> |
| \$ 20,340. | \$ 7,607. | \$ 16,186. | \$ 48,988. | \$ 81,472. |
| - | - | - | 868,716. | 781,529. |
| - | - | - | - | - |
| - | - | - | 2,449. | 3,703. |
| <u>20,340.</u> | <u>7,607.</u> | <u>16,186.</u> | <u>920,153.</u> | <u>866,704.</u> |
| - | - | - | - | 264. |
| - | - | - | - | 384. |
| 13,628. | - | 16,186. | 29,814. | 28,311. |
| - | 3,521. | - | 6,118. | 9,095. |
| - | - | - | - | 379. |
| - | - | - | 868,716. | 781,529. |
| - | - | - | 3,607. | 33,781. |
| <u>6,712.</u> | <u>4,086.</u> | <u>-</u> | <u>11,898.</u> | <u>12,961.</u> |
| <u>\$ 20,340.</u> | <u>\$ 7,607.</u> | <u>\$ 16,186.</u> | <u>\$ 920,153.</u> | <u>\$ 866,704.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
 FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 2014

| | Balance January 1, <u>2014</u> | <u>Additions</u> | <u>Deductions</u> | Balance December 31, <u>2014</u> |
|--------------------------------------|--------------------------------------|-------------------|-------------------|--|
| <u>Tax Commissioner</u> | | | | |
| ASSETS | | | | |
| Cash | \$ 35,928. | \$5,023,091. | \$5,054,164. | \$ 4,855. |
| Uncollected Taxes | 781,529. | 3,332,418. | 3,245,231. | 868,716. |
| Other Assets | <u>3,703.</u> | <u>-</u> | <u>1,254.</u> | <u>2,449.</u> |
| Total Assets | <u>821,160.</u> | <u>8,355,509.</u> | <u>8,300,649.</u> | <u>876,020.</u> |
| LIABILITIES | | | | |
| Funds Held for Others | 39,631. | 5,023,091. | 5,055,418. | 7,304. |
| Uncollected Taxes Due Governments | <u>781,529.</u> | <u>3,332,418.</u> | <u>3,245,231.</u> | <u>868,716.</u> |
| Total Liabilities | <u>821,160.</u> | <u>8,355,509.</u> | <u>8,300,649.</u> | <u>876,020.</u> |
| <u>Probate Court</u> | | | | |
| ASSETS | | | | |
| Cash and Other Assets | <u>-</u> | <u>344,794.</u> | <u>344,794.</u> | <u>-</u> |
| LIABILITIES | | | | |
| Funds Held for Others | <u>-</u> | <u>344,794.</u> | <u>344,794.</u> | <u>-</u> |
| <u>Clerk of Superior Court</u> | | | | |
| ASSETS | | | | |
| Cash | <u>21,589.</u> | <u>146,692.</u> | <u>147,941.</u> | <u>20,340.</u> |
| LIABILITIES | | | | |
| Funds Held for Others | <u>21,589.</u> | <u>146,692.</u> | <u>147,941.</u> | <u>20,340.</u> |
| <u>Sheriff</u> | | | | |
| ASSETS | | | | |
| Cash | <u>8,348.</u> | <u>19,893.</u> | <u>20,634.</u> | <u>7,607.</u> |
| LIABILITIES | | | | |
| Funds Held for Others | <u>8,348.</u> | <u>19,893.</u> | <u>20,634.</u> | <u>7,607.</u> |
| <u>Magistrate Court</u> | | | | |
| ASSETS | | | | |
| Cash | <u>15,607.</u> | <u>41,269.</u> | <u>40,690.</u> | <u>16,186.</u> |
| LIABILITIES | | | | |
| Funds Held for Others | <u>\$ 15,607.</u> | <u>\$ 41,269.</u> | <u>\$ 40,690.</u> | <u>\$ 16,186.</u> |

The accompanying notes are an integral part of these financial statements.

COMPONENT UNITS

STEWART COUNTY, GEORGIA
COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION - DECEMBER 31, 2014

| | <u>Board of Health</u> | <u>Water and Sewerage Authority</u> | <u>Totals</u> |
|---------------------------------------|----------------------------|---|---------------------|
| <u>ASSETS</u> | | | |
| Cash | \$ 89,301. | \$ 187,924. | \$ 277,225. |
| Accounts Receivable | 7,290. | 25,371. | 32,661. |
| Restricted Cash | - | 29,330. | 29,330. |
| Due from Federal Government | - | - | - |
| Due from State Government | - | - | - |
| Fixed Assets | <u>-</u> | <u>2,515,862.</u> | <u>2,515,862.</u> |
| Total Assets | <u>96,591.</u> | <u>2,758,487.</u> | <u>2,855,078.</u> |
| <u>DEFERRED OUTFLOWS</u> | | | |
| Deferred Outflows | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>LIABILITIES</u> | | | |
| Accounts Payable | - | 5,290. | 5,290. |
| Payroll Taxes and Retirement | - | - | - |
| Accrued Interest | - | - | - |
| Deposits Payable | - | 20,385. | 20,385. |
| Notes Payable - Due in One Year | - | 36,477. | 36,477. |
| Due to State of Georgia | - | - | - |
| Notes Payable - Due After One Year | <u>-</u> | <u>633,187.</u> | <u>633,187.</u> |
| Total Liabilities | <u>-</u> | <u>695,339.</u> | <u>695,339.</u> |
| <u>DEFERRED INFLOWS</u> | | | |
| Deferred Inflows | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>NET POSITION</u> | | | |
| Net Investment in Capital Assets | - | 1,846,198. | 1,846,198. |
| Restricted | 21,683. | - | 21,683. |
| Unrestricted | <u>74,908.</u> | <u>216,950.</u> | <u>291,858.</u> |
| Total Net Position | <u>\$ 96,591.</u> | <u>\$2,063,148.</u> | <u>\$2,159,739.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STEWART COUNTY BOARD OF HEALTH - GOVERNMENTAL COMPONENT UNIT
BALANCE SHEET
JUNE 30, 2014
(FISCAL YEAR END OF THE COMPONENT UNIT)

ASSETS

| | |
|--------------------------|----------------|
| Cash on Hand and in Bank | \$ 89,301. |
| Accounts Receivable | 7,290. |
| Due from DHR | <u>-</u> |
| Total Assets | <u>96,591.</u> |

LIABILITIES

| | |
|-------------------|----------|
| Accounts Payable | - |
| Due to DHR | <u>-</u> |
| Total Liabilities | <u>-</u> |

FUND EQUITY

| | |
|--|-------------------|
| Fund Balance: | |
| Restricted for Health and Welfare Purposes | 21,683. |
| Unassigned | <u>74,908.</u> |
| Total Fund Equity | <u>96,591.</u> |
| Total Liabilities and Fund Equity | <u>\$ 96,591.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STEWART COUNTY BOARD OF HEALTH - GOVERNMENTAL COMPONENT UNIT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
JUNE 30, 2014
(FISCAL YEAR END OF THE COMPONENT UNIT)

REVENUES

| | |
|---------------------------------------|-----------------|
| Georgia Department of Human Resources | |
| Grant-In-Aid | \$ 107,447. |
| County Participating | 43,300. |
| Outpatient and Other Fees | 33,926. |
| Intra/Inter Agency | <u>42,032.</u> |
| Total Revenues | <u>226,705.</u> |

EXPENDITURES

| | |
|------------------------------|-----------------|
| Salaries and Fringe Benefits | 129,031. |
| Other Operating Expenditures | 30,332. |
| Intra/Inter Agency | 28,570. |
| Indirect Costs | <u>15,519.</u> |
| Total Expenditures | <u>203,452.</u> |

| | |
|---|---------|
| Excess (Deficiency) of Funds Available Over (Under) Expenditures | 23,253. |
|---|---------|

| | |
|---------------------------------|----------------|
| <u>FUND BALANCE - BEGINNING</u> | <u>73,338.</u> |
|---------------------------------|----------------|

| | |
|------------------------------|-------------------|
| <u>FUND BALANCE - ENDING</u> | <u>\$ 96,591.</u> |
|------------------------------|-------------------|

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STEWART COUNTY WATER AND SEWERAGE AUTHORITY - PROPRIETARY COMPONENT UNIT
STATEMENT OF NET POSITION
DECEMBER 31, 2014

| | |
|--|---------------------|
| <u>ASSETS</u> | |
| Current Assets: | |
| Cash in Bank | \$ 187,924. |
| Accounts Receivable | 25,371. |
| Restricted Assets: | |
| Cash Sinking Fund & Reserve | <u>29,330.</u> |
| Total Current Assets | <u>242,625.</u> |
| Noncurrent Assets: | |
| Capital Assets Not Being Depreciated | 39,576. |
| Capital Assets Being Depreciated, net of depreciation | <u>2,476,286.</u> |
| Total Noncurrent Assets | <u>2,515,862.</u> |
| Total Assets | <u>2,758,487.</u> |
| <u>DEFERRED OUTFLOWS</u> | |
| Deferred Outflows | <u>-</u> |
| <u>LIABILITIES</u> | |
| Current Liabilities: | |
| Accounts Payable | 5,290. |
| Deposits Payable | 20,385. |
| Payable from Restricted Assets: | |
| Notes Payable - Due in One Year | 23,341. |
| Bonds Payable-Due in One Year | <u>13,136.</u> |
| Total Current Liabilities | <u>62,152.</u> |
| Noncurrent Liabilities: | |
| Notes Payable - Due after One Year | 103,203. |
| Bonds Payable - Due after One Year | <u>529,984.</u> |
| Total Noncurrent Liabilities | <u>633,187.</u> |
| Total Liabilities | <u>695,339.</u> |
| <u>DEFERRED INFLOWS</u> | |
| Deferred Inflows | <u>-</u> |
| <u>NET POSITION</u> | |
| Invested in Capital Assets | 1,846,198. |
| Unrestricted | <u>216,950.</u> |
| Total Net Position | <u>\$2,063,148.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STEWART COUNTY WATER AND SEWERAGE AUTHORITY - PROPRIETARY COMPONENT UNIT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2014

| | |
|---|---------------------|
| <u>OPERATING REVENUES</u> | |
| Water Usage, Penalties and Fee | \$ <u>363,643.</u> |
| Total Operating Revenues | <u>363,643.</u> |
| <u>OPERATING EXPENSES</u> | |
| Salaries | 51,303. |
| Payroll Taxes | 4,010. |
| Operating and Office Supplies | 5,342. |
| Meters and Lines | - |
| Fuel, Oil and Lube | 7,574. |
| Chemicals | 356. |
| Legal and Audit | 1,000. |
| Computer Support | 4,425. |
| Insurance and Bonds | 7,676. |
| Contract Labor | 5,000. |
| Dues and Subscriptions | 200. |
| Repairs and Maintenance | 70,131. |
| Utilities and Telephone | 41,799. |
| Depreciation | 116,453. |
| Miscellaneous | <u>1,479.</u> |
| Total Operating Expenses | <u>316,748.</u> |
| Operating Income (Loss) | <u>46,895.</u> |
| <u>NONOPERATING REVENUE (EXPENSE)</u> | |
| Interest Income | 27. |
| Interest Expense | <u>(31,182.)</u> |
| Total Nonoperating Revenue (Expense) | <u>(31,155.)</u> |
| Net Increase (Decrease) in Net Position | 15,740. |
| Net Position - Beginning of Year | <u>2,047,408.</u> |
| Net Position - End of Year | <u>\$2,063,148.</u> |

The accompanying notes are an integral part of these financial statements.

STEWART COUNTY, GEORGIA
STEWART COUNTY WATER AND SEWERAGE AUTHORITY - PROPRIETARY COMPONENT UNIT
STATEMENT OF CASH FLOWS
FOR YEAR ENDED DECEMBER 31, 2014

| | |
|---|------------------------|
| Cash Flows from Operating Activities: | |
| Receipts from Customers | \$ 366,148. |
| Payments to Employees | (51,303.) |
| Payments to Suppliers | <u>(149,820.)</u> |
| Net Cash Provided (Used) by Operating Activities | <u>165,025.</u> |
| Cash Flows from Noncapital Financing Sources: | |
| Transfers to Other Funds | <u>-</u> |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>-</u> |
| Cash Flows from Capital and Related Financing Activities: | |
| Proceeds from Long-Term Financing | - |
| Principal Paid on Revenue Bonds | (60,105.) |
| Interest Paid on Revenue Bonds | (31,182.) |
| Acquisition of Capital Assets | <u>(6,576.)</u> |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(97,863.)</u> |
| Cash Flows from Investing Activities: | |
| Interest Income | <u>27.</u> |
| Net Cash Provided (Used) by Investing Activities | <u>27.</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 67,189. |
| Cash and Cash Equivalents, Beginning | <u>150,065.</u> |
| Cash and Cash Equivalents, Ending | <u><u>217,254.</u></u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities: | |
| Operating Income | 46,895. |
| Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities: | |
| Depreciation and Amortization | 116,453. |
| (Increase) Decrease in Accounts Receivable | 2,505. |
| Increase (Decrease) in Accounts Payable | (828.) |
| Increase (Decrease) in Customer Deposits | <u>-</u> |
| Net Cash Provided (Used) by Operating Activities | <u>165,025.</u> |
| Non-Cash Investing, Capital and Financing Activities: | |
| Capital assets acquired with capital contributions | <u>-</u> |
| Total Non-Cash Investing, Capital and Financing Activities | <u><u>\$ -</u></u> |

The accompanying notes are an integral part of these financial statements.

GWA

GARLAND, WILLIAMS & ASSOCIATES, PC CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 70427, ALBANY, GEORGIA 31708-0427 (229) 432-6762 FAX (229) 436-0360

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners
Stewart County, Georgia
Lumpkin, Georgia 31815

Gentlemen:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Stewart County, Georgia as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Stewart County, Georgia's basic financial statements and have issued our report thereon dated April 9, 2015. Our report includes a reference to other auditors who audited the financial statements of the Stewart County Board of Health Component Unit, as described in our report on Stewart County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Stewart County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Stewart County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Stewart County, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies as item 2014-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Stewart County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Stewart County's Response to Findings

Stewart County, Georgia's response to the findings identified in our audit are described in the accompanying schedule of findings and responses. Stewart County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES
ALBANY, GEORGIA

April 9, 2015

STEWART COUNTY, GEORGIA
YEAR ENDED DECEMBER 31, 2014
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 1997-2002 SPECIAL SALES TAX PROCEEDS

| | * | <u>Expenditures</u> | | | Estimated |
|--|---------------------|---------------------|-------------------|---------------------|-------------------|
| | Original | Prior | Current | Total | Percentage |
| | <u>Estimated</u> | <u>Years</u> | <u>Year</u> | <u> </u> | <u>of</u> |
| | <u>Cost</u> | <u> </u> | <u> </u> | <u> </u> | <u>Completion</u> |
| <u>PROJECTS</u> | | | | | |
| 1. Purchase of fire protection equipment and to construct facilities to house such equipment in order to promote the public safety of the citizens of Stewart County and protect property located in Stewart County. | \$ 476,000. | | | | 106.1% |
| a. Firefighting Equipment | | \$ 169,348. | \$ 19,568. | \$ 188,916. | |
| b. Firefighting Vehicles | | 132,138. | - | 132,138. | |
| c. Construction | | 109,825. | - | 109,825. | |
| d. Improvements | | 74,263. | - | 74,263. | |
| 2. Distributions to the Cities of Richland and Lumpkin for the same purposes. | | | | | |
| a. Richland | 462,000. | 475,621. | - | 475,621. | 102.9% |
| b. Lumpkin | <u>462,000.</u> | <u>475,620.</u> | <u> </u> | <u>475,620.</u> | <u>102.9%</u> |
| Totals | <u>\$1,400,000.</u> | <u>\$1,436,815.</u> | <u>\$ 19,568.</u> | <u>\$1,456,383.</u> | <u>104.0%</u> |

* There have been no changes in original estimated costs.

STEWART COUNTY, GEORGIA
YEAR ENDED DECEMBER 31, 2014
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2002-2007 SPECIAL SALES TAX PROCEEDS

| | * | Expenditures | | | Estimated Percentage of Completion |
|--|-------------------------------|---------------------|-----------------|----------------------|---|
| | Original Estimated Cost | Prior Years | Current Year | Total | |
| <u>PROJECTS</u> | | | | | |
| 1. Capital outlay projects for improvements of the County Courthouse | \$ 855,000. | | | | 121.1% |
| a. Construction | | \$1,035,671. | \$ - | \$1,035,671. | |
| 2. Capital outlay projects for improvements of Sheriff's office | 350,000. | | | | 190.0% |
| a. Construction | | 664,870. | - | 664,870. | |
| 3. Capital outlay projects for improvements of ambulance service | 80,000. | | | | 115.5% |
| a. Ambulance Purchase | | 90,585. | - | 90,585. | |
| b. Equipment | | 1,818. | - | 1,818. | |
| 4. Capital outlay projects for improvements of correctional institution shop | 15,000. | 15,000. | - | 15,000. | 100.0% |
| Total Projects | <u>1,300,000.</u> | <u>1,807,944.</u> | <u>-</u> | <u>1,807,944.</u> | <u>139.1%</u> |
| <u>RECONCILING ITEMS</u> | | | | | |
| 1. Debt Retirement | 100,000. | 476,111. | - | 476,111. | 476.1% |
| Grand Totals | <u>\$ 1,400,000.</u> | <u>\$2,284,055.</u> | <u>\$ -</u> | <u>\$ 2,284,055.</u> | <u>163.1%</u> |

* There have been no changes in original estimated costs.

STEWART COUNTY, GEORGIA
YEAR ENDED DECEMBER 31, 2014
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2007-2012 SPECIAL SALES TAX PROCEEDS

| <u>PROJECTS</u> | * | <u>Expenditures</u> | | | <u>Estimated Percentage of Completion</u> |
|---|--|------------------------|-------------------------|----------------------|---|
| | <u>Original Estimated Cost</u> | <u>Prior Years</u> | <u>Current Year</u> | <u>Total</u> | |
| 1. Capital outlay projects for renovation and modernization of the interior of the County Courthouse | \$ 1,462,000. | | | | 126.4% |
| a. Construction | | \$ 1,848,779. | \$ - | \$ 1,848,779. | |
| 2. Distributions to the Cities of Richland and Lumpkin for the purchase of equipment (dump truck and installation/replacement of municipal gas lines) | | | | | |
| a. Richland | 263,000. | 263,000. | - | 263,000. | 100.0% |
| b. Lumpkin | <u>263,000.</u> | <u>263,000.</u> | <u>-</u> | <u>263,000.</u> | <u>100.0%</u> |
| Total Projects | <u>1,988,000.</u> | <u>2,374,779.</u> | <u>-</u> | <u>2,374,779.</u> | <u>119.4%</u> |
| <u>RECONCILING ITEMS</u> | | | | | |
| 1. Debt Retirement | <u>100,000.</u> | <u>1,699,784.</u> | <u>-</u> | <u>1,699,784.</u> | <u>1,699.8%</u> |
| Grand Totals | \$ <u>2,088,000.</u> | \$ <u>4,074,563.</u> | \$ <u>-</u> | \$ <u>4,074,563.</u> | <u>195.1%</u> |

* There have been no changes in original estimated costs.

STEWART COUNTY, GEORGIA
YEAR ENDED DECEMBER 31, 2014
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2013-2018 SPECIAL SALES TAX PROCEEDS

| | * | Expenditures | | | Estimated Percentage of Completion |
|---|-------------------------------|--------------------|--------------------|--------------------|---|
| | Original Estimated Cost | Prior Years | Current Year | Total | |
| <u>PROJECTS</u> | | | | | |
| 1. EMS and Fire Equipment and Capital Improvements | \$ 175,000. | \$ - | \$ 10,000. | \$ 10,000. | 5.7% |
| 2. Ambulance | 130,000. | - | - | - | 0.0% |
| 3. Courthouse Restoration | 125,000. | - | - | - | 0.0% |
| 4. Roads, Streets and Bridges | 175,000. | 39. | - | 39. | 0.1% |
| 5. Road Maintenance Equipment | 200,000. | - | - | - | 0.0% |
| 6. Jail Renovation | 275,000. | - | - | - | 0.0% |
| 7. E-911 Equipment | 250,000. | - | - | - | 0.0% |
| 8. Water System Improvements | 100,000. | - | - | - | 0.0% |
| 9. Distributions to the Cities of Richland and Lumpkin | | | | | |
| a. Richland | 600,000. | 55,386. | 103,970. | 159,356. | 26.5% |
| b. Lumpkin | <u>600,000.</u> | <u>55,386.</u> | <u>103,970.</u> | <u>159,356.</u> | <u>26.5%</u> |
| Totals | <u>\$2,630,000.</u> | <u>\$ 110,811.</u> | <u>\$ 217,940.</u> | <u>\$ 328,751.</u> | <u>12.5%</u> |

* There have been no changes in original estimated costs.

STEWART COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2014

INTERNAL CONTROL OVER COMPLIANCE

2013-1 Finding: The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments. Stewart County, Georgia's expenditures exceeded the budgeted amounts for some departments during the fiscal year ended December 31, 2013.

 Status: Stewart County, Georgia is periodically reviewing the financial statements and examining the reasons for expenditures in excess of budgeted amounts.

STEWART COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
DECEMBER 31, 2014

INTERNAL CONTROL OVER COMPLIANCE

Repeat Finding:

2014-1 **Expenditures over Appropriations**

Criteria

The legal level of budgetary control requires that expenditures not exceed budgeted amounts for departments.

Condition

Stewart County, Georgia's expenditures exceeded the budgeted amounts for some departments during the fiscal year ended December 31, 2014.

Questioned Costs

Not Applicable

Context

Not Applicable

Effect

The county expends resources in excess of appropriations at the legal level of control for certain funds.

Cause

The county has failed to act on periodic reviews of actual expenditures compared to appropriations when such reviews would indicate the possibility of budget amendments.

Recommendation

We recommend that county officials and personnel periodically examine actual expenditures-to-date and compare to the budget adopted and as previously amended to determine whether further amendments are necessary in order to appropriately reflect the appropriations resulting from the receipt of resources which may not have reasonable been foreseen during budget preparation.

Management Response

Management concur's with this finding. Management will take the necessary steps to ensure that expenditures do not exceed appropriations at the legal level of control. Management will immediately monitor our financial statements in order to remedy this situation.